



(Formerly known as APPL Containers Private Limited)

*We Run With Quality*

## MANUFACTURER AND EXPORTER OF ALL TYPE OF CONTAINERS

- Survey No. 131-B, 132, 132P1, Near Khodiyar Mandir, Bhavnagar-Rajkot Highway, Shampara (Khodiyar), Shampara, Bhavnagar, Gujarat, 364060
- CIN :- U28129GJ2021PLC126531

### POLICY ON BOARD DIVERSITY

### APPL CONTAINERS LIMITED



FOR APPL CONTAINERS LIMITED

DIRECTOR



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## 1. INTRODUCTION

This Board Diversity Policy ("Policy") sets out the approach to diversity on the Board of Directors ("Board") of APPL Containers Limited ("Company") has been formulated by the Nomination and Remuneration Committee ("NRC") in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") to assure that the Board is fully diversified and comprises of an ideal combination of Executive and Non-Executive Directors, including Independent Directors, with diverse backgrounds.

## 2. PURPOSE

This Policy has been formulated to recognize and promote the significance of maintaining a diverse composition of the Board of Directors, with a view to harnessing the distinct and individual skills, qualifications, and experiences of its members. The objective of this Policy is to establish a structured framework for effectively utilizing the collective knowledge, perspectives, and expertise of the Board in a manner that supports and enhances the Company's business objectives and strategic direction.

Through this Policy, the Company seeks to ensure that the Board's diversity contributes meaningfully to informed decision-making and provides sound guidance to the Management, in alignment with the Company's long-term vision and commercial interests.

## 3. SCOPE

This Policy applies to the composition of the Board only and does not apply to diversity in relation to the employees of the Company.

## 4. DEFINITION

4.1. For the purpose of this Board Diversity Policy, the following terms shall have the meanings assigned to them hereunder:

- "Board" means the board of directors of the Company;
- "Board Diversity Policy" means this policy, as amended from time to time;
- "Committee" means the nomination and remuneration committee of the Board;

**FOR APPL CONTAINERS LIMITED**



**DIRECTOR**





- "Companies Act" means the Companies Act, 2013, read with the rules thereunder, as amended;
- "Director" means a member of the Board; and
- "Company" means APPL Containers Limited.

4.2. Words and expressions used and not defined in this Board Diversity Policy shall have the meaning ascribed to them in the SEBI LODR Regulations, the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Depositories Act, 1996, as amended, or the Companies Act and rules and regulations made thereunder.

## 5. POLICY STATEMENT

- 5.1. The Company recognizes that a diverse and balanced Board of Directors significantly enhances the quality of decision-making by drawing upon a broad range of skills, qualifications, professional experiences, gender, and knowledge. Such diversity is essential for achieving sustainable and equitable growth and for aligning the Board's guidance with the strategic objectives of the Company.
- 5.2. In furtherance of this objective, the Company affirms its commitment to Board diversity and shall give due consideration to this Policy at the time of appointment of Directors. The NCR and the Board shall consider the principles of diversity as set out herein while assessing and recommending candidates for Board positions.
- 5.3. The composition and strength of the Board shall at all times be in accordance with the provisions of the Articles of Association of the Company. The Board shall comprise an optimum combination of Executive, Non-Executive, and Independent Directors, including at least one Woman Director, in compliance with applicable provisions of the Companies Act, 2013, the rules made thereunder, the SEBI LODR Regulations, 2015, and any other applicable laws or guidelines, as amended from time to time.
- 5.4. Where applicable, the appointment of Directors may also be subject to nomination and approval by relevant authorities or in accordance with specific provisions contained in the Articles of Association or government guidelines.
- 5.5. Through this Policy, the Company endeavors to ensure that its Board remains to provide strategic leadership and sound governance in the best interest of all stakeholders.

**FOR APPL CONTAINERS LIMITED**



**DIRECTOR**



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**6. ROLE OF THE NOMINATION AND REMUNERATION COMMITTEE**

The NRC, inter alia, is responsible for reviewing and assessing the composition of the Board as well as for identifying and recommending appropriately qualified candidature(s), to hold Directorship in the company, to the Board of Directors where if need be.

**7. REVIEW OF POLICY**

The NRC will review this Policy periodically and recommend appropriate revisions to the Board. The Board reserves the right to amend this Policy from time to time based on changing requirements as prescribed by SEBI/Stock Exchange i.e National Stock Exchange of India or any other appropriate Statutory Authority.

**8. DISCLOSURE OF THE POLICY**

The Company shall disclose this Policy on its website. The necessary disclosure, if any, about the policy will also be made as per the requirements of SEBI LODR Regulations, 2015 and other applicable laws.

**FOR APPL CONTAINERS LIMITED**



**DIRECTOR**

