

CIN: U29291GJ2005PTC046264

## NOTICE OF ANNUAL GENERAL MEETING

To,

The Shareholders,

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Notice is hereby given that the 17<sup>th</sup> Annual General Meeting of the Company "AAWADKRUPA PLASTOMECH PRIVATE LIMITED" will be held on Friday, September 30, 2022 at 3.00 p.m. at registered office of the company situated at Plot No 131/A, Navagam, Bhavnagar-Rajkot Highway, Bhavnagar 364060 to transact the following business:

### AGENDA

#### ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the Reports of the Board of Directors and Auditors thereon.
2. To reappoint Statutory Auditors of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, M/s. J. Vasanika & Associates, Chartered Accountants (FRN: 117332W), be and is hereby appointed as statutory auditors of the Company for a period of 5 Financial Year i.e., from the conclusion of this Annual General Meeting upto the Annual General Meeting to be held for the Financial Year 2026/27 of the Company as term



of existing statutory M/s. Talreja & Talreja, Chartered Accountants, (FRN: 141202W) is expired at this Annual General Meeting."

"RESOLVED FURTHER THAT M/s. Sachapara & Associates, a firm of Practicing Company Secretaries, ( COP No, 22177) be and is hereby authorized for and on behalf of the Company to file and submit necessary / statutory forms including Form ADT-1, AOC-4, MGT-7, DIR-12 etc., returns and other documents to be submitted to the Office of the Registrar of Companies, any other statutory / regulatory / Government authority under the Companies Act, 2013 (including the rules and other addendums thereto) and any amendment or modification thereto and also to represent the Company before the said authorities with respect to any Secretarial affair."

For AAWADKRUPA PLASTOMECH PRIVATE LIMITED

**Aawadkrupa Plastomech Pvt. Ltd.**

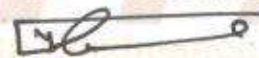
  
Director

Vallabhbhai Viradiya Meghjibhai

Director

DIN: 00317652

**Aawadkrupa Plastomech Pvt. Ltd.**

  
Director

Hasmukhbhai Meghjibhai Viradiya

Director

DIN: 01226285

Place: Bhavnagar

Date: September 29, 2022

Notes:

1. Any Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the Proxy need not be a member.
2. The proxies should, however be deposited at the registered Office of the Company not later than 48 hours before the commencement of the Meeting.

## DIRECTOR'S REPORT

To,  
The Members,  
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report on the operations and the performance of the Company together with the Audited Accounts for the year ended 31<sup>st</sup> March, 2022.

### 1. FINANCIAL PERFORMANCE

The financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2022 with comparison to the previous financial year are summarized below:

PARTICULARS	(In Rs.)	
	For the year ended 31 <sup>st</sup> March, 2022	For the year ended 31 <sup>st</sup> March, 2021
Income from operation and other Income	52,37,76,158	38,95,99,734
Less: Expenses	49,85,35,782	37,94,77,427
Profit / (Loss) before Exceptional items and Tax	2,52,40,376	1,01,22,306
Less: Exceptional items	3,28,646	(131)
Profit / (Loss) before Tax	2,49,11,730	1,01,22,437
Less: Provision for Taxation / Tax Expenses (Including Deferred Tax)	73,54,638	25,94,925
Net / (Loss) Profit after Taxation	1,75,57,092	75,27,512

### 2. RESERVES

The Company has not transferred any amount to any Reserves during the financial year 2021-22.

### 3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

During the year under review, the Company has achieved turnover of Rs. 52,36,43,681/- as against Rs. 38,87,98,592/- for the previous year. After deducting total expenditure aggregating to Rs. 49,85,35,782/-, the Company has earned profit after tax of Rs. 1,75,57,092/- as against profit of Rs. 75,27,512/- of the previous year.



4. **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the Company during the year.

5. **EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS OR MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY.**

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which these financial statements relate on the date of this report.

6. **DIVIDEND**

During the year, Company has not declared any dividend.

7. **HOLDING/ SUBSIDIARY/ ASSOCIATE COMPANIES**

The Company does not have any holding/subsidiary/associate Companies.

8. **NUMBER OF BOARD MEETINGS**

The Board of Directors have met 8 times during the financial year 2021-22 and dates of board meeting are as following:

Sl. No.	Date of Board Meeting
1	01/04/2021
2	27/07/2021
3	20/09/2021
4	30/10/2021
5	30/11/2021
6	15/12/2021
7	25/12/2021
8	05/02/2022

9. **BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL**

There was no change in constitution of Board of Directors of the Company during the year under review. The Company was not required to appoint any Key Managerial Personnel.

10. **COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration. Directors



qualifications, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**Details of Director and KMP and Remuneration:**

a) Details of Director and KMP:

Director and KMP Appointed During the Year: Nil

Director and KMP Resigned During the Year: Nil

b) Remunerations to Director and KMP as follows:

Name of the Director/ KMP	Designation	Amount (In Rs.)
Mr. Vallbhbhai M Viradiya	Director	23,76,000
Mr. Meghjiibhai N Viradiya	Director	16,83,000
Mr. Hasmukhbhai M Viradiya	Director	23,76,000
Mrs. Saritaben V Viradiya	Director	4,95,000

**11. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO PROFICIENCY, INTEGRITY OF INDEPENDENT DIRECTOR(S) APPOINTED DURING THE FY:** Not applicable.

**12. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The provision of Corporate Social Responsibility as given under section 135 of Companies Act, 2013 is not applicable to Company.

**13. STATEMENT INDICATING CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**14. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

There are no Subsidiaries, Joint Ventures and Associate Companies.

**15. SIGNIFICANT & MATERIAL ORDER(S) PASSED BY THE REGULATORS**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.



**16. CHANGES IN SHARES CAPITAL OR CAPITAL STRUCTURE**

There is no change in Share Capital of the Company during the year.

**17. STATUTORY AUDITOR**

M/s. Talreja & Talreja, Chartered Accountants, having Firm Registration No. 141202W were appointed as Statutory Auditors until the conclusion of the Annual General Meeting be held for the financial year 2021-22. As the term for Auditor is expiring in ensuing Annual General Meeting.

The Board of Directors proposed to re-appoint M/s. J. Vasanias & Associates (FRN: 117332W), Chartered Accountants as statutory auditors of the Company for a period of 5 Financial Year i.e., from the conclusion of ensuing Annual General Meeting upto the Annual General Meeting to be held for the Financial Year 2026-27 of the Company.

**18. AUDITORS' REPORT**

The Auditors' Report does not contain any qualification except as stated below. Notes to Accounts and Auditors' remarks in their report are self-explanatory.

- (a) a suit has been filed by the company for recovery of Rs. 0.59 crores outstanding from M/s. My Money Solution. The said amount forms part of the Long-term loans and advances -Note no. 16 "Other Loans and Advances". As per the legal advice received and based upon the proceedings till date, the management is of the opinion that the amount is fully recoverable and no provision is required to be made against the outstanding.

**19. BOARD'S COMMENT ON THE AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT.**

**Reply of Board on qualification of auditors as stated in above point no. 18 (a):** As per the legal advice received and based upon the proceedings till date, the management is of the opinion that the amount is fully recoverable and no provision is required to be made against the outstanding.

There is no any other qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report.

The Secretarial Audit is not applicable to the Company.

**20. AUDIT COMMITTEE**

Not Applicable.

**21. NOMINATION AND REMUNERATION COMMITTEE**

Not Applicable

**22. COST RECORD AND COST AUDITORS**



The provision of Cost audit as per section 148 doesn't applicable on the Company.

**23. SECRETARIAL AUDIT**

Not Applicable.

**24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The particulars of Loans, Guarantees or Investments made/ given by the Company in the financial year 2021-22 as per section 186 of the Companies Act, 2013 is stated in the notes to account which forms part of this Annual Report.

**25. DEPOSITS**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

**26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All related party transactions entered into during the financial year ended 31st March, 2022 were on an arm's length basis and in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were attracted. Hence, disclosure in Form AOC-2 is annexed with this report.

**27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished below:

**DISCLOSURE PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES, 2014**

**(A) Conservation of energy:**

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

**(B) Technology absorption:**



Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Not Applicable
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

**(C) Foreign exchange earnings and Outgo:**

	F.Y. 2021-22	F.Y. 2020-21
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange Earnings	13,65,43,279	5,74,76,343
Actual Foreign Exchange Outgo	17,41,656	16,35,245

**28. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**29. WEB LINK OF ANNUAL RETURN, IF ANY.**

The Company having website [www.akiropes.com](http://www.akiropes.com). The Company has posted the Annual Returns on the website of the Company.

**30. COMPLIANCE WITH SECRETARIAL STANDARD**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

**31. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The company has constituted Internal Complaint Committee (ICC). The Company follows the provisions of the POSH Act, 2013. The Company is committed to provide a safe and conducive work environment to its employees. There were no incidences of sexual harassment reported during the year under review.

**32. DIRECTORS RESPONSIBILITY STATEMENT**



In accordance with the provisions of Section 134(5) of the Companies Act, 2013 in relation to the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2022, the Board of Directors hereby confirms that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The Company being unlisted, sub clause (c) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company as company's turnover is more than 50 Crore in the financial year 2021-22.
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**33. DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT**

There is no fraud and reported by auditors of the Company during the year according to provision of Section 143(12) of the Companies Act, 2013.

**34. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

**35. REVISION OF FINANCIAL STATEMENTS AND THE BOARD REPORT UNDER SECTION 131 OF THE COMPANIES ACT, 2013 WITH REASON, IF ANY.:**

Not Applicable.

**36. DETAILS OF APPLICATION MADE OR ANY PRECEDING PENDING UNDER IBC, 2016 DURING THE FY ALONG WITH THE CURRENT STATUS**

Not Applicable.



**37. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

Not Applicable.

**38. MISCELLANEOUS**

**a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**c. BONUS SHARES**

No Bonus Shares were issued during the year under review.

**d. EMPLOYEES STOCK OPTION PLAN**

The Company has not issued Employees Stock Option during the year under review.

**39. ACKNOWLEDGEMENTS AND APPRECIATION**

Your directors take this opportunity to express their gratitude for the support and co-operation from the Banks and Statutory Authorities. Your directors also express their deep appreciation to the Company's employees at all levels for their unstinted efforts and valuable contributions during the year.

For and on behalf of Board of Directors

For AAWADKRUPA PLASTOMECH PRIVATE LIMITED

**Aawadkrupa Plastomech Pvt. Ltd.**



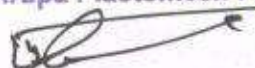
**Director**

Vallabhbhai Meghjibhai Viradiya

Director

DIN: 00317652

**Aawadkrupa Plastomech Pvt. Ltd.**



**Director**

Hasmukhbhai Meghjibhai Viradiya

Director

DIN: 01226285

Place: Bhavnagar

Date: September 29, 2022

Annexure to Director's Report

Form No. AOC-2

As on the financial year ended on 31<sup>st</sup> March, 2022

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

1. Details of material contracts or arrangement or transactions NOT at arm's length basis: Not Applicable

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contract s/ arrangements/ transactions	Duration of the contract s / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts / arrangements / transactions	Date(s) of approval by the Board	Amount paid as advances	Date on which special resolution was passed in General meeting
-	-	-	-	-	-	-	-	-

2. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any (Amount In Rs.)	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1.	Ropetech Industries (Entities controlled by Directors/ Relatives of Directors)	Purchase of Goods	1 Year	Rs. 23,993/-  On such Terms and Conditions as may be decided by the Board of Directors	01/04/2021	-



2.	Patel Strap Industries  (Entities controlled by Directors/ Relatives of Directors)	Sale of Goods	1 Year	Rs. 13,25,261/-  On such Terms and Conditions as may be decided by the Board of Directors	01/04/2021	-
3.	Global Non Woven Fabric  (Entities controlled by Directors/ Relatives of Directors)	Sale of Goods	1 Year	Rs. 70,925/-  On such Terms and Conditions as may be decided by the Board of Directors	01/04/2021	-
4.	Ropetech Industries  (Entities controlled by Directors/ Relatives of Directors)	Sale of Goods	1 Year	Rs. 11,62,78/-  On such Terms and Conditions as may be decided by the Board of Directors	01/04/2021	-

For and on behalf of Board of Directors

For AAWADKRUPA PLASTOMECH PRIVATE LIMITED

**Aawadkrupa Plastomech Pvt. Ltd.**

**Aawadkrupa Plastomech Pvt. Ltd.**



Director

Vallabhbbhai Viradiya Meghjibhai

Director

DIN: 00317652



Director

Hasmukhbhai Meghjibhai Viradiya

Director

DIN: 01226285

Place: Bhavnagar

Date: September 29, 2022

**AUDIT REPORT**

**AAWADKRUPA  
PLASTOMECH PVT LTD**

**BHAVNAGAR**

F.Y. : 2021-2022

A.Y. : 2022-2023

**TALREJA & TALREJA**

**Chartered Accountants**

206, Sapphire Elegance,  
Near Sant Kawarram Chawk  
Waghawadi Road,  
Bhavnagar-364001

Phone : 9904709909,

E-Mail : cabalramtalreja@gmail.com

**TALREJA & TALREJA**

Chartered Accountants

206, Sapphire Elegance, Near Sant Kawarram Chawk, Waghawadi Road,  
Bhavnagar-364001 Gujarat

Phone : 9904709909, E-Mail : cabalramtalreja@gmail.com

**INDEPENDENT AUDITORS' REPORT**

To the Members of

**AAWADKRUPA PLASTOMECH PRIVATE LIMITED****Report on the Audit of Financial Statements****Opinion**

We have audited the accompanying financial statements of *Aawadkrupa Plastomech Private Limited* ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Emphasis of Matters

We draw attention to the following matters: -

- I. *Please refer to Note No.37. As stated therein, a suit has been filed by the company for recovery of Rs. 0.59 crores outstanding from M/s. My Money Solution. The said amount forms part of the Long-term loans and advances - Note no. 16 "Other Loans and Advances". As per the legal advice received and based upon the proceedings till date, the management is of the opinion that the amount is fully recoverable and no provision is required to be made against the outstanding.*

Our opinion is not modified in respect above mentioned matters.

## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report and its disclosures made therein but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure - B**".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – refer the emphasis of the matter above and note no. 29 of notes to financial statements, which would impact its financial position.
- b. The Company did not have any long - term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d.
  - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the companies Act, 2013.

**Place: Bhavnagar**

**Date : 29-09-2022**



**For, TALREJA & TALREJA  
Chartered Accountants**

*Balram*

**BALRAM TALREJA**

**Partner**

**Mem.No.131907/FR.No.141202W**

**UDIN:- 22131907BCQNXE2079**

**"ANNEXURE - A" TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' section of our report to the members of Aawadkrupa Plastomech Private Limited Of even date)**

1. In respect of the Company's fixed assets:

(a)

(i) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(ii) The company does not hold any intangible assets. Accordingly, this clause is not applicable to us.

(b) As explained to us, all these Property, Plant and Equipment have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the company and the nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, During the year under consideration the company has neither revalued its Property, Plant and Equipment nor its intangible asset.

(e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there is no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. (i) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts.

(ii) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



3. The Company has made investment in, provided guarantees, granted unsecured loans or advances to companies, firms, LLPs or any other parties and in this regards we state as under:

(a)

**Details of Loans or advances and guarantees or security to subsidiaries, joint ventures, and associates:**

Sr. No.	Party Name	Nature	Aggregate amount during the year	Balance outstanding at the balance sheet date
-	-	-	-	-

**Details of Loans or advances and guarantees or security to parties other than subsidiaries, joint ventures, and associates:**

Sr. No.	Party Name	Nature	Aggregate amount during the year	Balance outstanding at the balance sheet date
1.	R. K. Industries (U-II) LLP	Loan & Advances	Rs. 4.00 Crores	Rs. 4.00 Crores

- (b) In our opinion and as per information and explanations given to us, investment made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are prima facie not prejudicial to the interest of the Company.
- (c) In respect of loans granted to M/s. R. K. Industries (U-II) LLP, it has been explained to us that such loans are repayable on demand and there is no stipulated schedule for repayment of either principal or interest.
- (d) In respect of loans, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.



- (f) Company has granted loans or advances to in the nature of loans either repayable on demand or without specifying any terms or period of repayment as per details given as under:

Sr. No.	Name of Party	Aggregate Amount	Percentage thereof to the total loans granted	Whether it is granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013?
1.	R. K. Industries (U-II) LLP	Rs. 4.00 Crores	70.44%	No

4. In respect of loans, investments, guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
6. As informed to us, the maintenance of Cost Records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7.
- (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee state insurance, income tax, sales tax, wealth tax, service tax, custom duty, cess and other material statutory dues applicable to it. According to the information and explanations given to us, there were no other statutory liabilities as mentioned above in arrears for a period of more than six months from the date they became payable as on the date of Balance Sheet.
- (b) According to the information and explanation given to us, there were no disputed statutory dues were pending to be paid / outstanding as on 31-03-2022.



8. According to the information and explanation given to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) According to the information and explanations given to us, we are of the opinion,  
the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanation given to us and on the basis of our examination of the records, the company is not declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us and on the basis of our examination of the records, the company has not borrowed the moneys by way of term loan.
- (d) According to the information and explanation given to us and on the basis of our examination of the records, the company has not utilized any funds long term purposes which was raised on short term basis.
- (e) According to the information and explanation given to us and on the basis of our examination of the records, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us and on the basis of our examination of the records, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments), and hence reporting under clause 3(x) of the Order is not applicable to the company.
- (b) The company has not raised moneys by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
11. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.



(b) Auditor has not filed any report u/s 12 of section 143 of companies act in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government

(c) Auditor has not received any whistle-blower complaints during the year.

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standard.
14. According to the information and explanation given to us and on the basis of our examination of the records, the company is not required to appoint internal audit u/s 138 of Companies act, 2013.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
17. According to the information and explanation given to us and on the basis of our examination of the records, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
18. According to the information and explanation given to us and on the basis of our examination of the records, there has been no resignation/ change in statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



20. According to the information and explanation given to us and on the basis of our examination of the records, there is no unspent amount for ongoing project or other than ongoing project which required to be transferred to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the Companies Act, 2013.

**Place: Bhavnagar**

**Date : 29-09-2022**



**For, TALREJA & TALREJA  
Chartered Accountants**

**BALRAM TALREJA  
Partner**

**Mem.No.131907/FR.No.141202W  
UDIN:- 22131907BCQNXE2079**

## **"ANNEXURE - B" TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' section of our report to the members of Aawadkrupa Plastomech Private Limited of even date)

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Aawadkrupa Plastomech Private Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design



and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

Looking to the size and scale of operations of the company, in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhavnagar



For, TALREJA & TALREJA  
Chartered Accountants

BALRAM TALREJA

Partner

Mem.No.131907/FR.No.141202W

UDIN:-22131907BCQNXE2079

Date : 29-09-2022

## AAWADKRUPA PLASTOMECH PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Note No.	Current Reporting Period	Previous Reporting Period
		As at 31 March, 2022	As at 31 March, 2021
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
(a) Share Capital	3	1,00,000	1,00,000
(b) Reserve & Surplus	4	4,68,24,459	2,92,67,367
(c) Money received against share warrants		-	-
		<b>4,69,24,459</b>	<b>2,93,67,367</b>
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	5	1,69,43,948	1,34,87,295
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		<b>1,69,43,948</b>	<b>1,34,87,295</b>
<b>4 Current liabilities</b>			
(a) Short-term borrowings	6	1,44,55,339	1,88,69,578
(b) Trade payables			
i) Total outstanding dues of micro & small enterprises	7	2,24,59,498	1,59,31,771
ii) Total outstanding dues of creditors other than micro & small enterprises		-	-
(c) Other current liabilities	8	5,32,91,272	8,63,84,091
(d) Short-term provisions	9	43,37,940	4,40,899
		<b>9,45,44,049</b>	<b>12,16,26,340</b>
<b>TOTAL</b>		<b>15,84,12,456</b>	<b>16,44,81,002</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	5,93,27,158	4,20,60,550
(ii) Intangible assets		26,982	43,202
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	11	(25,01,191)	(19,85,646)
(d) Long-term loans and advances		-	-
(e) Other non-current assets	12	67,32,360	53,89,490
		<b>6,35,85,309</b>	<b>4,55,07,596</b>
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories	13	2,82,80,384	7,84,79,290
(c) Trade receivables	14	83,52,868	1,09,87,593
(d) Cash and cash equivalents	15	14,07,624	3,97,793
(e) Short-term loans and advances	16	5,67,86,272	2,91,08,731
(f) Other current assets	17	-	-
		<b>9,48,27,148</b>	<b>11,89,73,407</b>
<b>TOTAL</b>		<b>15,84,12,457</b>	<b>16,44,81,003</b>

Company overview

Statement of Significant Accounting Policies

Signatories to this Balance Sheet &amp; Profit and Loss account are signatories to Note 1 to 38

AS PER OUR SEPARATE REPORT OF EVEN DATE.

TALREJA & TALREJA  
CHARTERED ACCOUNTANTSBALRAM TALREJA  
PARTNER

M.NO.131907 / F.R.NO.141102W

DATE : 29-09-2022

BHAVNAGAR



Aawadkrupa Plastomech Pvt. Ltd.

  
Director
FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Aawadkrupa Plastomech Pvt. Ltd.

  
DIRECTOR  
VALLABH VIRADIYA  
DIN:00317652
DATE : 29-09-2022  
BHAVNAGAR

  
DIRECTOR  
HASMUKH VIRADIYA  
DIN:01226285  
Director

**AAWADKRUPA PLASTOMECH PRIVATE LIMITED**

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

Particulars	Note No.	Current Reporting Period	Previous Reporting Period
		As at 31 March, 2022	As at 31 March, 2021
I Revenue from operations	18	52,36,43,681	38,87,98,592
II Other income	19	1,32,477	8,01,141
III Total Income (I+II)		<b>52,37,76,158</b>	<b>38,95,99,734</b>
IV Expenses			
(a) Cost of materials consumed	20	43,14,36,523	32,60,95,393
(b) Purchases of stock-in-trade	21	70,79,643	67,10,970
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
(d) Manufacturing expense	22	2,57,75,200	2,09,87,429
(e) Employee benefits expense	23	1,08,89,094	97,25,058
(f) Finance costs	24	31,48,099	25,59,246
(g) Depreciation and amortisation expense	25	49,26,812	38,08,271
(h) Other expenses	26	1,52,80,412	95,91,060
Total expenses		<b>49,85,35,782</b>	<b>37,94,77,427</b>
V Profit / (Loss) before exceptional and extraordinary items and tax (III- IV)		<b>2,52,40,376</b>	<b>1,01,22,306</b>
VI Exceptional items	28	(3,28,646)	(131)
VII Profit / (Loss) before extraordinary items and tax (V - VI)		<b>2,49,11,730</b>	<b>1,01,22,437</b>
VIII Extraordinary items		-	-
IX Profit / (Loss) before tax (VII - VIII)		<b>2,49,11,730</b>	<b>1,01,22,437</b>
X Tax expense:			
(a) Current tax		64,97,874	18,68,100
(b) Mat credit entitlement		-	-
(c) Deferred tax expense / (income)		5,15,545	7,26,825
(b) Tax adjustment of earlier years expense / (income)		3,41,219	-
		<b>73,54,638</b>	<b>25,94,925</b>
XI Profit / (Loss) for the period from continuing operations (IX ± X)		<b>1,75,57,092</b>	<b>75,27,512</b>
XII Profit / (Loss) from discontinuing operations (Before tax)		-	-
XIII Add / (Less): Tax expense of discontinuing operations		-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XIV - XV)		-	-
XV Profit / (Loss) for the year (XI ± XIV)		<b>1,75,57,092</b>	<b>75,27,512</b>
XVI Earnings per equity share	29		
(1) Basic		1,756	752.75
(2) Diluted		1,756	752.75

Signatories to this Balance Sheet & Profit and Loss account are signatories to Note 1 to 38

AS PER OUR SEPARATE REPORT OF EVEN DATE  
TALREJA & TALREJA  
CHARTERED ACCOUNTANTS

BALRAM TALREJA  
PARTNER  
M.NO.131907 / F.R.NO.14120214



DATE : 29-09-2022  
BHAVNAGAR

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

**Aawadkrupa Plastomech Pvt. Ltd. Aawadkrupa Plastomech Pvt. Ltd.**

Vog DIRECTOR  
VALLABH VIRADIYA  
DIN:00317652  
**Director**

Tu DIRECTOR  
HASMUKH VIRADIYA  
DIN:01226285  
**Director**

DATE : 29-09-2022  
BHAVNAGAR

**AAWADKRUPA PLASTOMECH PRIVATE LIMITED**  
**SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31,**  
**2022 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON**  
**THAT DATE.**

**NOTE - 1 CORPORATE INFORMATION:**

The company is engaged in manufacturing of machinery related to production of ropes, yarn, etc. at Survey No. 131/A, Navagam, Bhavnagar – Rajkot Highway, Bhavnagar.

**NOTE - 2 SIGNIFICANT ACCOUNTING POLICIES:**

**(a) Basis of preparation of Financial Statements: -**

The financial statements are prepared under the historical cost convention and on accrual basis in accordance with the generally accepted accounting principles except the following: -

- Liability in respect of interest that may be payable to Micro or small enterprises under Micro, small and medium enterprise Development Act 2006 (MSMED).
- Disputed tax & other liabilities on the basis of the legal opinion received by the Company are accounted on payment basis.

**(b) Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

**(c) Inventories**

The opening and closing stock of raw material and finished goods is valued at cost or market price whichever is lower. The closing stock is taken valued and certified by the management.

**(d) Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



**Aawadkrupa Plastomech Pvt. Ltd.**

*V. Jay*  
**Director**

**Aawadkrupa Plastomech Pvt. Ltd.**

*[Signature]*  
**Director**

(e) **Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(f) **Depreciation**

Fixed assets have been stated at cost less accumulated depreciation. Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Pursuant to adoption of Schedule - II to the Companies Act, 2013, where the useful life of the asset is already over and the residual value in books exceeds the scrap value (5% of historical cost), the excess of such scrap value is being charged to opening retained earnings in first year of such change i.e. F.Y. 2014-15.

(g) **Revenue recognition**

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes all indirect taxes.

Other income

Interest income and other income is accounted on accrual basis. When there is substantial uncertainty with respect to realization of interest income or other income, such amount is being recognized on receipt basis.

(h) **Tangible fixed assets**

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. All cost till the date of putting the asset to commercial use and attributable to fixed assets have been capitalized. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.



Aawadkrupa Plastomech Pvt. Ltd.

*Vally*  
Director

Aawadkrupa Plastomech Pvt. Ltd.

*[Signature]*  
Director

**(i) Foreign currency transactions**

- Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of the transaction.
- Monetary items denominated in foreign currencies at the year end are restated at year end rates and the resultant difference thereof transferred to foreign exchange fluctuations account. In case of items which are covered by forward exchange contracts, the difference between the yearend rate and the rate on the date of contract is recognized as exchange difference and the discount or premium paid on forward contracts is recognized over the life of the contract.
- Any income or expense on account of exchange difference either on settlement or on translation is recognized in the profit and loss statement, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

**(j) Employee Benefits**

Short term employee benefits like bonus payable to the employees, leave encashment where identified as payable and contribution to employee provident fund (EPF) (where applicable) and employee state insurance scheme (ESIC) (where applicable), for the year is charged to profit & loss account of the period. The Company does not have a policy of providing for post- employment benefits and long term employee benefits to the employees like gratuity, etc. The same is being accounted by the Company on payment basis. Since the Company has not carried out any actuarial valuation exercise of its liability as on the Balance Sheet date towards the post-employment benefits or long-term employee benefits, the quantum of such liability is unknown. Since the company hires workers for only short term for its manufacturing activities as per the industry practice, in the opinion of the management the liability towards long term employee benefits/post- employment benefits would be insignificant or not material.

**(k) Borrowing Costs**

The Company has: -

- (i) Not entered into any borrowing arrangement which is directly attributable to the acquisition, production or construction of any assets that necessarily takes a substantial period of time to get ready for its intended use.
- (ii) Not made any general borrowings where funds can be used for the purpose of acquiring, producing or constructing any assets that necessarily takes a substantial period of time to get ready for its intended use.
- (iii) Not acquired, produced or constructed any assets that necessarily take a substantial period of time to get ready for its intended use during the year.



Aawadkrupa Plastomech Pvt. Ltd.

Vally

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

**(l) Segment reporting**

The company has only one reportable segment which is manufacturing of various machinery and machinery items and parts. There are no other reportable segments.

**(m) Leases**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vests with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis. There are no leases other than operating leases.

**(n) Accounting for Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

**(o) Impairment: -**

An Asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and loss statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**(p) Provisions, contingent liabilities and contingent assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements



Aawadkrupa Plastomech Pvt. Ltd.

V. S. Y.

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

**AAWADKRUPA PLASTOMECH PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

**NOTE - 3**

**SHARE CAPITAL**

Particulars		As at 31 March, 2022	As at 31 March, 2021
<b>a</b>	<b>Authorised share capital</b>		
	Equity shares of 10 each with voting rights	5,00,000	5,00,000
		5,00,000	5,00,000
<b>b</b>	<b>Issued, Subscribed &amp; Paid up Capital</b>		
	Equity shares of 10 each with voting rights fully paid up	1,00,000	1,00,000
	<b>TOTAL</b>	1,00,000	1,00,000

**Terms / Rights attached to Equity Shares**

The company has single class of equity shares having par value of Rs. 10 per share. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend declared from time to time.

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

EQUITY SHARES	As at 31 March, 2022		As at 31 March, 2021	
	No. of shares	Amount Rs.	No. of shares	Amount Rs.
At the beginning of the period	10,000	1,00,000	10,000	1,00,000
Add: New issue during the period	-	-	-	-
<b>Outstanding at the end of period</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**Details of shareholders holding more than 5% shares in the company:**

SR. NO.	NAME OF THE SHARE HOLDER	Percentage Holding		No. of shares	
		As at 31 March, 2022	As at 31 March, 2021	As at 31 March, 2022	As at 31 March, 2021
1	Hasmukhbhai Meghijibhai Viradiya	12.50	12.50	1250	1250
2	Ishani Hasumukhbhai Viradiya	12.50	12.50	1250	1250
3	Manishaben Hasumukhbhai Viradiya	12.50	12.50	1250	1250
4	Meghijibhai Nanjibhai Viradiya	12.50	12.50	1250	1250
5	Saritaben Vallabhbbhai Viradiya	12.50	12.50	1250	1250
6	Tejas Vallabhbbhai Viradiya	12.50	12.50	1250	1250
7	Vaibhav Vallabhbbhai Viradiya	12.50	12.50	1250	1250
8	Vallabhbbhai Meghijibhai Viradiya	12.50	12.50	1250	1250

As per the records of the company, including its register of shareholder/ members and other declaration received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Shares held by promoters at the end of the year		As at 31 March, 2022		As at 31 March, 2021		% Changes
Sr. No.	promoter's Names	No. of shares	% of total shares	No. of shares	% of total shares	
1	Hasmukhbhai M Viradiya	1,250	12.50	1,250	12.50	No Change
2	Vallabhbbhai M Viradiya	1,250	12.50	1,250	12.50	No Change

**Aawadkrupa Plastomech Pvt. Ltd.**

*Vay*  
Director

**Aawadkrupa Plastomech Pvt. Ltd.**

*[Signature]*  
Director



## AAWADKRUPA PLASTOMECH PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-4		AS AT 31-Mar-22	AS AT 31-Mar-21
<b>RESERVES &amp; SURPLUS</b>			
a	<b>General reserve</b>		
b	<b>Capital Reserves</b>		
	Opening balance	-	-
	Add :		
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
c	<b>Capital Redemption Reserve</b>		
	Opening balance	-	-
	Add :		
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
d	<b>Securities Premium</b>		
	Opening balance	-	-
	Add : Premium on shares issued during the year	-	-
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
e	<b>Debenture Redemption Reserve</b>		
	Opening balance	-	-
	Add :		
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
f	<b>Revaluation Reserve</b>		
	Opening balance	-	-
	Add :		
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
g	<b>Share Options outstanding amount</b>		
	Opening balance	-	-
	Add :		
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
h	<b>Other reserves (specify nature)</b>		
	Opening balance	-	-
	Add :		
	Less : Utilised during the year for:	-	-
	Closing balance	-	-
i	<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
	Opening balance	2,92,67,367	2,17,39,855
	Add: Profit / (Loss) for the year	1,75,57,092	75,27,512
	Less : Dividend paid during the year	-	-
	Closing balance	4,68,24,459	2,92,67,367
<b>Total (a+b)</b>		<b>4,68,24,459</b>	<b>2,92,67,367</b>



Aawadkrupa Plastomech Pvt. Ltd.

Vey  
Director

Aawadkrupa Plastomech Pvt. Ltd.

Director

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 5		AS AT 31-Mar-22	AS AT 31-Mar-21
<b>LONG TERM BORROWINGS</b>			
a	Bonds/ Debentures (Convertible/ Non convertible)	-	-
b	Term Loans (Secured)	-	-
	i) From Banks	1,67,93,948	1,33,37,295
	ii) From other parties	-	-
	Total Term Loans	1,67,93,948	1,33,37,295
c	Deferred payment liabilities	-	-
d	Deposits	-	-
e	Loans and Advances From Related Parties (Unsecured)	1,50,000	1,50,000
f	Long Term Maturities of finance lease obligations	-	-
g	Other Loans and Advances (Unsecured)	-	-
Total		1,69,43,947.54	1,34,87,295

<b>With respect to Secured Loans from Banks</b>	
a	<u>Nature of security offered</u> <u>Primary Security</u> Property owned by Director, FD Margin for LC, BG, Plant and Machinery and Fixed Deposit <u>Collateral Security</u> Gaurantees, plant and machinery and FD Margin for LC.
b	<u>Loans Guaranteed by Directors or others</u> All the secured loans from banks secured by personal guarantees of all the Directors.
c	<u>Terms of repayment of terms loans and other loans</u> Term loan Machinery - Term Loan repayable in 60 monthly installments, starting from December-2018 with last installment due on end of November - 2023 .  Term loan ECLGS - Term Loan repayable in 48 monthly installments, starting from August-2020 with last installment due on end of July - 2024 .  Car Loans - Term Loan repayable in 36 monthly installments, starting from November - 2020 with last installment due on end of October-2023.
d	<b>Period and amount of continuing default as on the balance sheet date in repayment of loans / interest</b> No such default as on the balance sheet date.

NOTE - 5.1	Statutory period of registration	Actual date of registration	Reason if Charge is registered beyond statutory period
Registration of charges or satisfaction with Registrar of Companies			
Particular of charge	-	-	

Aawadkrupa Plastomech Pvt. Ltd.

  
Director

Aawadkrupa Plastomech Pvt. Ltd.

  
Director


## AAWADKRUPA PLASTOMECH PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 6		AS AT 31-Mar-22	AS AT 31-Mar-21
SHORT TERM BORROWINGS			
a	Ter Loan (Secured)		
	i) From Banks	-	-
b	Loans Repayable on Demand (Secured)		
	i) From Banks	1,14,61,235	1,39,42,951
	ii) From others	-	-
	Total	1,14,61,235	1,39,42,951
	Working capital loans from bank (secured/unsecured)		
c	Loans and Advances From Related Parties (Unsecured)	29,94,104	49,26,627
d	Deposits	-	-
e	Other Loans and Advances (Unsecured)	-	-
f	Current maturities of Long Term Borrowings	-	-
Total		1,44,55,339	1,88,69,578

Note: Details of securities offered is as per Note 5. The cash credit facility is short term in nature and repayable on demand.

Aawadkrupa Plastomech Pvt. Ltd.

Valy

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE: 7		AS AT 31-Mar-22	AS AT 31-Mar-21
TRADE PAYABLES			
a	Total outstanding dues of micro & small enterprises (Secured)		
	From Related Parties	-	-
	From Others	-	-
b	Total outstanding dues of micro & small enterprises (unsecured)		
	From Related Parties	-	-
	From Others	-	-
c	Total outstanding dues of creditors other than micro & small enterprises (Secured)		
	From Related Parties	-	-
	From Others	-	-
d	Total outstanding dues of creditors other than micro & small enterprises (Unsecured)		
	From Related Parties	4,62,997	-
	From Others	2,24,59,498	1,59,31,771
	<b>Total</b>	<b>2,29,22,495</b>	<b>1,59,31,771</b>

Aawadkrupa Plastomech Pvt. Ltd.

Vijay

Director

Aawadkrupa Plastomech Pvt. Ltd.

Vijay

Director



## NOTE - 7

## Trade payables ageing schedule

Particulars	As at March 31, 2022			
	Outstanding for the following periods from due date of payment			Total
	Not due for payment	Less than 1 year	1-2 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	-	2,19,87,959	93,649	32,890
(iii) Disputed dues MSME	-	-	-	-
(iv) Disputed dues others	-	-	-	-
			3,45,000	2,24,59,498

## Trade payables ageing schedule

Particulars	As at March 31, 2021			
	Outstanding for the following periods from due date of payment			Total
	Not due for payment	Less than 1 year	1-2 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	-	1,46,87,824	10,20,900	2,23,047
(iii) Disputed dues MSME	-	-	-	-
(iv) Disputed dues others	-	-	-	-
				1,59,31,771

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 8		AS AT 31-Mar-22	AS AT 31-Mar-21
<b>OTHER CURRENT LIABILITIES</b>			
a	Current maturities of finance lease obligations	25,92,213	25,03,724
b	Interest accrued but not due on borrowings	-	-
c	Interest accrued and due on borrowings	-	-
d	Income received in advance	-	-
e	Unpaid Dividends	-	-
f	Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
g	Unpaid matured deposits and interest accrued thereon	-	-
h	Unpaid matured debentures and interest accrued thereon	-	-
i	Duties & Taxes Payable	-	-
j	Advances from Customer	4,94,53,023	8,29,50,831
k	Statutory Remittances	6,88,647	4,78,265
l	Unpaid Expenses	-	-
j	Other Payables	5,57,389	4,51,271
<b>Total</b>		<b>5,32,91,272</b>	<b>8,63,84,091</b>

NOTE - 9		AS AT 31-Mar-22	AS AT 31-Mar-21
<b>SHORT TERM PROVISIONS</b>			
a	<b>Provision for Employee Benefits :</b>		
	i) Provision for Bonus	1,19,346	1,44,403
	ii) Provision for Employee PF	18,030	18,121
	iii) Provision for Salary	38,721	-
		<b>1,76,097</b>	<b>1,62,524</b>
b	<b>Others :</b>		
	i) Provision for Income Tax (Net)	40,06,469	67,961
	ii) Provision for Expenses	1,55,374	2,10,414
		<b>41,61,843</b>	<b>2,78,375</b>
<b>Total</b>		<b>43,37,940</b>	<b>4,40,899</b>



Aawadkrupa Plastomech Pvt. Ltd.

*Vally*  
Director

Aawadkrupa Plastomech Pvt. Ltd.

*[Signature]*  
Director

**AAWADKRUPA PLASTOMECH PRIVATE LIMITED**  
**NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022**

PY: 2021-22  
 AY: 2022-23

**NOTE - 10**  
**PROPERTY PLANT AND EQUIPMENT**

SR.NO	Nature of the Assets	Gross Block as at 31-Mar-21 Rupees	Addition Rupees	Sales during the period Rupees	Cost of Impaired Assets Rupees	Gross Block as at 31-Mar-22 Rupees	DEPRECIATION				NET BLOCK		
							As at 31-Mar-21 Rupees	Impaired Assets Rupees	For the Period Rupees	Adjustment for Sales Rupees	As At 31-Mar-22 Rupees	As at 31-Mar-21 Rupees	As at 31-Mar-22 Rupees
TANGIBLE ASSETS													
1	BLOCK FITTING	3,27,810	-	-	-	3,27,810	20,961	-	10,381	-	31,341	3,06,849	2,96,469
2	PLANT & MACHINERY	4,24,91,101	2,25,09,148	5,28,646	-	6,44,71,603	1,10,95,580	-	37,68,041	-	1,48,63,621	3,13,95,521	4,96,07,981
3	FURNITURE & FIXTURES	2,79,251	-	-	-	2,79,251	1,22,977	-	18,263	-	1,41,240	1,56,274	1,38,011
4	OFFICE EQUIPMENT	24,01,849	1,96,699	-	-	25,98,548	11,03,831	-	2,90,143	-	13,93,974	12,98,018	12,04,574
5	COMPUTER AND PERIPHERALS	8,77,191	-	-	-	8,77,191	7,25,600	-	50,758	-	7,76,359	1,51,591	1,00,833
6	VEHICLES	97,87,270	-	-	-	97,87,270	10,34,974	-	7,73,006	-	18,07,980	87,52,296	79,79,291
TOTAL...		5,61,64,473	2,27,05,847	5,28,646	-	7,83,41,674	1,41,03,923	-	49,10,592	-	1,90,14,515	4,20,60,550	5,93,27,158
PREVIOUS YEAR		3,78,03,826	1,84,00,647	40,000	-	5,61,64,473	1,04,66,047	-	36,59,883	22,007	1,41,03,923	2,73,37,779	4,20,60,550
INTANGIBLE ASSETS													
7	SOFTWARE	5,39,650	-	-	-	5,39,650	4,96,448	-	16,220	-	5,12,668	43,202	26,982
TOTAL...		5,39,650	-	-	-	5,39,650	4,96,448	-	16,220	-	5,12,668	43,202	26,982
PREVIOUS YEAR		5,39,650	-	-	-	5,39,650	3,48,060	-	1,48,388	-	4,96,448	1,91,590	43,202

**Aawadkrupa Plastomech Pvt. Ltd.**

*Ved*

Director

**Aawadkrupa Plastomech Pvt. Ltd.**

*Ved*

Director



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022


NOTE - 11		AS at March 31,2022		
DEFERRED TAX (NET)		Opening Balance	Recognised in Profit & Loss	Closing Balance
a	Tax effect of items constituting deferred tax assets Provision for expenses allowable on cash basis Provision for Gratuity & Leave encashment	-	-	-
b	Tax effect of items constituting deferred tax liability On difference between book balance and tax balance of fixed assets	19,85,646	5,15,545	25,01,191
		19,85,646	5,15,545	25,01,191
	Net Deferred Tax Asset / (Liability)	(19,85,646)	(5,15,545)	(25,01,191)

NOTE - 11		AS at March 31,2022		
DEFERRED TAX (NET)		Opening Balance	Recognised in Profit & Loss	Closing Balance
a	Tax effect of items constituting deferred tax assets Provision for expenses allowable on cash basis Provision for Gratuity & Leave encashment	-	-	-
b	Tax effect of items constituting deferred tax liability On difference between book balance and tax balance of fixed assets	12,58,821	7,26,825	19,85,646
		12,58,821	7,26,825	19,85,646
	Net Deferred Tax Asset / (Liability)	(12,58,821)	(7,26,825)	(19,85,646)

Aawadkrupa Plastomech Pvt. Ltd.

  
 Director

Aawadkrupa Plastomech Pvt. Ltd.

  
 Director


## AAWADKRUPA PLASTOMECH PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 12		AS AT 31-Mar-22	AS AT 31-Mar-21
OTHER NON CURRENT ASSETS			
a	(Unsecured, Considered good)		
	Long Term Trade Receivables	-	-
	Security Deposit	67,32,360	53,89,490
	Fixed deposits having maturity of more than 12 months	-	-
	Others	-	-
Total		67,32,360	53,89,490

NOTE - 13		AS AT 31-Mar-22	AS AT 31-Mar-21
INVENTORIES			
AS CERTIFIED BY MANAGEMENT			
a	<u>Raw Material</u>	2,82,80,384	7,84,79,290
b	<u>Work-in-progress</u>	-	-
c	<u>Finished goods</u>	-	-
d	<u>Stock-in-trade</u>		
	- Liquid Nitrogen	-	-
	- Liquid Oxygen	-	-
e	<u>Stores and Spares</u>	-	-
f	<u>Loose Tools</u>	-	-
g	<u>Others</u>	-	-
Total		2,82,80,384	7,84,79,290

## Mode of valuation of inventories

- a Raw Material Valued at lower of Cost or NRV

Aawadkrupa Plastomech Pvt. Ltd.

Valy

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



AAWADKRUPA PLASTOMECH PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 14		AS AT 31-Mar-22	AS AT 31-Mar-21
TRADE RECEIVABLES			
a	Secured, Considered good	-	-
	Unsecured, Considered good	83,52,868	1,09,87,593
	Doubtful	-	-
	Less: Provisions for doubtful trade receivables	-	-
Total		83,52,868	1,09,87,593

Trade receivables ageing schedule

NOTE - 14		As at March 31, 2022				
Particulars		Outstanding for the following periods from due date of payment				
		Not due for payment	Unbilled	Less than 6 months	6 months - 1 year	More than 3 years
(i)	Undisputed Trade Receivable- Considered good	42,42,536	-	10,72,509	1,07,093	7,43,542
(ii)	Undisputed Trade Receivable- Considered doubtful	-	-	-	-	-
(iii)	Disputed Trade Receivable- Considered good	-	-	-	-	-
(iv)	Disputed Trade Receivable- Considered doubtful	-	-	-	-	-
Total						83,52,868

Trade receivables ageing schedule

NOTE - 14		As at March 31, 2021				
Particulars		Outstanding for the following periods from due date of payment				
		Not due for payment	Unbilled	Less than 6 months	6 months - 1 year	More than 3 years
(i)	Undisputed Trade Receivable- Considered good	25,86,193	-	43,55,783	13,55,162	-
(ii)	Undisputed Trade Receivable- Considered doubtful	-	-	-	-	-
(iii)	Disputed Trade Receivable- Considered good	-	-	-	-	-
(iv)	Disputed Trade Receivable- Considered doubtful	-	-	-	-	-
Total						1,09,87,593

Aawadkrupa Plastomech Pvt. Ltd.

Ved

Director

Aawadkrupa Plastomech Pvt. Ltd.

DR

Director



## AAWADKRUPA PLASTOMECH PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 15		AS AT 31-Mar-22	AS AT 31-Mar-21
CASH AND CASH EQUIVALENTS			
<b>a</b>	<b>Balance with banks</b>		
	i) In Current Accounts	4,50,250	19,191
	ii) In Overdraft Account (debit balance)	44,039	-
	iii) In Deposit Accounts:		
	(a) Fixed Deposits having maturity of less than 3 moths	-	-
	iv) Other Bank Balances:		
	(a) Fixed Deposits having maturity of more than 3 moths	-	-
	(b) Fixed Deposits having maturity of less than 12 moths	-	-
	(c) Balances With Banks To The Extent Held As Margin Money Or Security	1,01,535	2,16,491
<b>b</b>	<b>Cheques, drafts on hand</b>	-	-
<b>c</b>	<b>Cash on hand</b>	8,11,800	1,62,111
<b>d</b>	<b>Others - Unpaid dividend Account</b>		
	Less: Fixed Deposits having maturity of more than 12 moths (included in Note no.12- Other Non Current Assets)	-	-
<b>Total</b>		<b>14,07,624</b>	<b>3,97,793</b>

Aawadkrupa Plastomech Pvt. Ltd.

Voj

Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director



NOTE - 16		AS AT 31-Mar-22	AS AT 31-Mar-21
SHORT TERM LOANS AND ADVANCES			
a	(Secured/Unsecured, Considered good)		
	Repayable on demand :		
	Loans & advances to promoters, Directors, KMPs and Related parties	2,34,479	15,23,737
	Loans & advances to others	4,59,56,167	59,13,534
	Balance with Revenue Authorities	27,10,156	1,70,77,279
	Tax Paid in advance(Net)	-	-
	MAT credit entitlement	-	-
	Advances to suppliers	77,42,275	44,81,610
	Prepaid expenses	1,43,195	1,12,570
	Considered Doubtful	-	-
	Less: Provision for doubtful loans and advances	-	-
Total		5,67,86,272	2,91,08,731

NOTE : 16.1		Amount of loan or advances in the nature of loan outstanding		Percentage to total loans and advances in the nature of loan	
Details of Loans & Advances to Promoters, Directors, KMPs and Related Parties					
Type of Borrower		As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
Promoters		-	-	-	-
Directors		-	-	-	-
KMPs		-	-	-	-
Related Parties		-	-	-	-

NOTE : 16.2		As at March 31, 2022	As at March 31, 2021
Information pursuant to Section 186(4) of the Companies Act, 2013			
a	Particulars of loans given by company		
	Name of the Directors/ Promoters : Rate of Interest	-	-
	The loans have been given for buisness activities		
b	There is no guarantee given or security provided by the company		

Aawadkrupa Plastomech Pvt. Ltd.

Vally

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



**AAWADKRUPA PLASTOMECH PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

NOTE - 17	AS AT 31-Mar-22	AS AT 31-Mar-21
<b>OTHER CURRENT ASSETS</b>		
Unbilled revenue	-	-
Unamortized premium on forward contracts	-	-
Others	-	-
<b>Total</b>	-	-

**Aawadkrupa Plastomech Pvt. Ltd.**

*Ved*

**Director**

**Aawadkrupa Plastomech Pvt. Ltd.**

*[Signature]*

**Director**



# AAWADKRUPA PLASTOMECH PRIVATE LIMITED

## NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

<b>NOTE - 18 REVENUE FROM OPERATIONS</b>		<b>Year Ended 31-Mar-22</b>	<b>Year Ended 31-Mar-21</b>
<b>a</b>	<b>Sale of products (Net of Returns)</b>		
	<b>Domestic</b>		
	Sale of items	45,11,14,297	37,95,90,533
	Less: Duties & Taxes	6,88,44,554	5,17,91,172
		<b>38,22,69,743</b>	<b>32,77,99,360</b>
	<b>Export</b>		
	Sale of items	15,18,49,970	6,78,22,085
	Less: Duties & Taxes	1,53,06,690	1,03,45,742
		<b>13,65,43,279</b>	<b>5,74,76,343</b>
	<b>Breakup of Major items sold :</b>		
	- Plastic Extrusion Plants and Its Parts	43,45,94,302	32,93,98,445
	- Iron & Steel and Its Scrap	8,42,18,721	5,58,77,259
		<b>51,88,13,023</b>	<b>38,52,75,704</b>
<b>c</b>	<b>Other operating Revenues</b>		
	<b>Others</b>		
	- Kasar / Discount / Rate Difference	4,85,310	3,95,947
	- Foreign Exchange Fluctuation	29,38,076	17,19,046
	- Duty drawback on export	13,19,504	8,17,896
	- Creditors written off	-	5,90,000
	- Credit Card Reward Points	87,769	-
		<b>48,30,659</b>	<b>35,22,889</b>
<b>Total Rs.</b>		<b>52,36,43,681</b>	<b>38,87,98,592</b>

<b>NOTE - 19 OTHER INCOME</b>		<b>Year Ended 31-Mar-22</b>	<b>Year Ended 31-Mar-21</b>
<b>a</b>	<b>Interest Income</b>		
	Interest Income on Bank FD	836	17,294
	Interest Income on PGVCL Deposit	62,408	14,631
	Interest on IT Refund	200	4,870
	Interest on VAT Refund	-	58,150
<b>b</b>	<b>Dividend Income</b>	-	-
<b>c</b>	<b>Net Gain/Loss on sale of investments</b>	-	-
<b>d</b>	<b>Other Non-operating income</b>		
	Subsidy Received	11,390	7,06,196
	Repair & Maintenance	10,230	-
	Insurance on export sales	47,413	-
		<b>1,32,477</b>	<b>8,01,141</b>
<b>Total Rs.</b>		<b>1,32,477</b>	<b>8,01,141</b>

Aawadkrupa Plastomech Pvt. Ltd.

*Ved*

Director



Aawadkrupa Plastomech Pvt. Ltd.

*[Signature]*

Director

## AAWADKRUPA PLASTOMECH PRIVATE LIMITED

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
ON 31ST MARCH 2022

<b>NOTE - 20</b> <b><u>COST OF MATERIAL CONSUMED</u></b>		<b>Year Ended</b> <b>31-Mar-22</b>	<b>Year Ended</b> <b>31-Mar-21</b>
<b>a</b>	<b>Raw material consumed</b>		
	Opening Stock	7,84,79,290	5,10,04,476
	<b>Add : Purchases</b>		
	Electric Goods	4,59,93,500	4,51,00,204
	Iron and Steel	26,01,42,005	22,55,69,904
	Machinery Tools and Parts	5,99,84,836	6,65,44,389
	Spares and Parts	1,46,85,544	1,18,20,310
	Less : Purchase Returns	(26,23,408)	(9,78,492)
	Add : Import duty	5,38,503	5,77,535
	Add : Import freight and clearing forwarding charges	25,16,637	49,36,357
		45,97,16,906	40,45,74,683
	<b>Less : Closing stock</b>	2,82,80,384	7,84,79,290
		43,14,36,523	32,60,95,393
	<b>Total Rs.</b>	<b>43,14,36,523</b>	<b>32,60,95,393</b>

<b>NOTE - 21</b> <b><u>PURCHASE OF STOCK-IN-TRADE</u></b>		<b>As at</b> <b>31-Mar-22</b> <b>Rs.</b>	<b>As at</b> <b>31-Mar-21</b> <b>Rs.</b>
<b>a</b>	<b>Purchase (Trading)</b>		
	Purchase	70,79,643	67,10,970
	<b>Total Rs.</b>	<b>70,79,643</b>	<b>67,10,970</b>

<b>NOTE - 22</b> <b><u>MANUFACTURING EXPENSES</u></b>		<b>Year Ended</b> <b>31-Mar-22</b>	<b>Year Ended</b> <b>31-Mar-21</b>
	Contract Labour & Job Work Charges	1,14,23,439	1,01,12,576
	Crane Freight Charges	6,000	30,000
	Electricity Expenses	38,82,683	27,35,930
	Factory Expenses	9,59,797	8,51,131
	Factory Rent Expenses	66,00,000	60,00,000
	Loading/Unloading & Transportation Expenses	28,94,091	12,04,120
	Packing, Forwarding or Postage on Purchases	9,190	28,216
	Repairing and Maintenance	-	25,456
	<b>Total Rs.</b>	<b>2,57,75,200</b>	<b>2,09,87,429</b>

Aawadkrupa Plastomech Pvt. Ltd.

Vaj

Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director



NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
ON 31ST MARCH 2022

<b>NOTE - 23 EMPLOYEE BENEFIT EXPENSES</b>		<b>Year Ended 31-Mar-22</b>	<b>Year Ended 31-Mar-21</b>
<b>a</b>	<b><u>Salaries and Wages</u></b>		
	Bonus	1,19,346	1,44,403
	Director's Remuneration	69,30,000	55,44,000
	Gratuity Paid	25,575	1,73,076
	Staff Salaries	25,90,335	26,08,649
	Salary & Wages	9,97,118	10,08,750
<b>b</b>	<b><u>Contribution to PF and other Funds:</u></b>		
	Contribution to PF	1,11,068	1,50,667
<b>c</b>	<b><u>Expense on ESOP and ESPP</u></b>	-	-
<b>d</b>	<b><u>Staff Welfare Expenses</u></b>		
	Insurance Expenses	55,590	55,590
	Labour / Staff Welfare Expenses	60,062	39,923
<b>e</b>	<b><u>Gratuity Expense</u></b>	-	-
<b>Total Rs.</b>		<b>1,08,89,094</b>	<b>97,25,058</b>

<b>NOTE - 24 FINANCE COSTS</b>		<b>Year Ended 31-Mar-22</b>	<b>Year Ended 31-Mar-21</b>
<b>a</b>	<b>Interest Expenses</b>		
	<b>(i) Borrowings</b>		
	- Bank Borrowings	20,98,478	15,15,335
	- Other Borrowings	6,70,902	6,51,046
	<b>(ii) Others</b>		
	- Interest on late payment of TDS	3,908	11,126
	<b>Other borrowing costs</b>		
	- Bank Charges	3,74,811	3,81,740
<b>b</b>	<b>Net Gain/Loss on Foreign Currency Transaction</b>	-	-
<b>Total Rs.</b>		<b>31,48,099</b>	<b>25,59,246</b>

<b>NOTE - 25 DEPRECIATION AND AMORTIZATION EXPENSES</b>		<b>Year Ended 31-Mar-22</b>	<b>Year Ended 31-Mar-21</b>
	Depreciation expenses	49,26,812	38,08,271
<b>Total Rs.</b>		<b>49,26,812</b>	<b>38,08,271</b>

Aawadkrupa Plastomech Pvt. Ltd.

  
Director

Aawadkrupa Plastomech Pvt. Ltd.


  
Director


NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
ON 31ST MARCH 2022

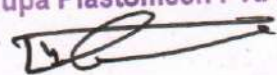
<b>NOTE - 26</b>		<b>Year Ended</b>	<b>Year Ended</b>
<b>OTHER EXPENSES</b>		<b>31-Mar-22</b>	<b>31-Mar-21</b>
<b>a</b>	<b>Selling &amp; Distribution Expenses :</b>		
	Advertisement Expenses	44,391	1,46,998
	Brokerage and Commission Expenses	45,22,313	30,25,250
	Export Clearing and Forwarding, Freight, etc.	22,82,937	12,67,516
	Export Expenses (Insurance, Container Seal etc.)	-	9,318
		<b>68,49,641</b>	<b>44,49,081</b>
<b>b</b>	<b>Establishment &amp; General Expenses :</b>		
	Audit Fees	72,500	45,000
	Bad Debts	5,71,737	-
	Building Repair and Maintenance	-	2,78,000
	Computer Maintenance Expenses	3,22,050	2,85,918
	Donation Expenses	12,000	11,000
	GST Expenses (Unreconciled and ineligible ITC)	3,18,914	1,12,667
	GST Late filing fees	-	2,100
	Insurance Expenses (Vehicles)	2,88,890	1,41,229
	Internet Expenses	1,08,336	70,261
	Legal & Professional Fees	5,18,159	1,70,858
	Membership Fees Expenses	23,900	25,200
	Mobile instrument	-	6,749
	Office Expenses	13,29,401	16,30,135
	Postage & Courier Expenses	3,86,195	2,23,271
	Printing & Stationery Expenses	1,00,271	68,278
	Security Charges	2,28,000	2,20,000
	Software updation charges	8,400	-
	Registration Fees	32,592	-
	Repairing and Maintenance (Sales)	7,000	-
	Service tax audit fees	-	24,067
	Telephone & Mobile Expenses	1,09,946	1,09,547
	Transportation on export sales	15,39,801	-
	Travelling Expenses	4,31,304	1,97,076
	Vehicle Expenses	16,63,045	13,32,885
	Website Designing	3,46,826	1,75,392
	Weighment Expenses	11,505	12,344
		<b>84,30,771</b>	<b>51,41,978</b>
<b>Total Rs.</b>		<b>1,52,80,412</b>	<b>95,91,060</b>

<b>NOTE - 26.1</b>		<b>Year Ended</b>	<b>Year Ended</b>
<b>PAYMENT TO AUDITORS</b>		<b>31-Mar-22</b>	<b>31-Mar-21</b>
	Audit Fees	35,000	35,000
	Tax Audit Fees	15,000	10,000
	Taxation & other professional matters	22,500	37,000
	Certifications & other services	-	2,750
	GST	-	15,255
<b>Total Rs.</b>		<b>72,500</b>	<b>1,00,005</b>

Aawadkrupa Plastomech Pvt. Ltd.

  
 Director

Aawadkrupa Plastomech Pvt. Ltd.



Director



NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
ON 31ST MARCH 2022

<b>NOTE - 27</b> <b>EXCEPTIONAL ITEMS</b>	<b>Year Ended</b> <b>31-Mar-22</b>	<b>Year Ended</b> <b>31-Mar-21</b>
Profit on sale of fixed assets (Maruti Van)	-	(131)
Profit / (Loss) on sale of fixed assets (Electrical Transformer)	(3,28,646)	-
<b>Total Rs.</b>	<b>(3,28,646)</b>	<b>(131)</b>

<b>NOTE - 28</b> <b>EARNING PER SHARE</b>	<b>Year Ended</b> <b>31-Mar-22</b>	<b>Year Ended</b> <b>31-Mar-21</b>
Profit after Tax	1,75,57,092	75,27,512
Weighted average number of equity shares in calculating basic EPS	10,000	10,000
Nominal Value of equity share	10	10
Basic earnings (loss) per share	1,755.71	752.75
Diluted earnings (loss) per share	1,755.71	752.75

<b>NOTE - 29</b> <b>CONTINGENT LIABILITIES &amp; COMMITMENTS</b>	<b>Year Ended</b> <b>31-Mar-22</b>	<b>Year Ended</b> <b>31-Mar-21</b>
<b><u>(1) CONTINGENT LIABILITIES</u></b>		
<b><u>(i) Claims against the Co. not acknowledged as debt</u></b>		
- Bank Gaurantee issued in favour of others	-	-
<b><u>(ii) Guarantees</u></b>	-	-
<b><u>(iii) Other amounts for which the company is contingently liable</u></b>		
- EPCG obligations against the company for duty free / concessional duty imports (duty saved by the company)	15,00,000	15,00,000
- Bank Gaurantee issued by the company for various commercial matters	10,15,350	7,78,150
<b><u>(2) COMMITMENTS</u></b>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
(ii) Uncalled liability on shares and other investments partly paid	-	-
(iii) Other commitments	-	-
<b>Total Rs.</b>	<b>25,15,350</b>	<b>22,78,150.00</b>

Aawadkrupa Plastomech Pvt. Ltd.

Vaj

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
ON 31ST MARCH 2022

## NOTE : 30

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
<b>Value of Imports calculated on C.I.F. basis</b>		
Raw Materials	1,09,34,059.67	65,88,759
Components and Spare parts	-	-
Capital Goods	1,06,16,418.37	70,01,023

## NOTE: 31

## EXPENDITURE IN FOREIGN CURRENCY

Particulars	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Foreign Currency	Equivalent Indian Currency	Foreign Currency	Equivalent Indian Currency
Commission / Brokerage Expenses	-	17,41,656	-	16,35,245
Interest	-	-	-	-
Royalty	-	-	-	-
Know-how	-	-	-	-
Professional and consultancy fee	-	-	-	-
Other matters	-	-	-	-
<b>Total</b>	-	17,41,656	-	16,35,245

## NOTE : 32

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
<b>Earnings in foreign currency</b>		
i) Export of goods calculated on F.O.B basis	13,65,43,279	5,74,76,343
ii) Royalty, know-how, professional and consultation fees	-	-
iii) Interest and dividends	-	-
iv) Other income indicating the nature thereof	-	-

## NOTE - 33

Imported and indigenous raw material, components and  
spare parts consumed

	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Amount	% of Consumption	Amount	% of Consumption
<b>a Raw Material :</b>				
Imported	2.93%	1,09,34,060	1.95%	65,88,759
Indegenous	97.07%	36,22,65,924	98.05%	33,06,25,738
<b>Cost of Material Consumed</b>	<b>100.00%</b>	<b>37,31,99,984</b>	<b>100.00%</b>	<b>33,72,14,497</b>
<b>b Stores and Spares :</b>				
Imported	-	-	-	-
Indegenous	100.00%	1,46,85,544	100.00%	1,18,20,310
<b>Total Stores and Spares</b>	<b>100.00%</b>	<b>1,46,85,544</b>	<b>100.00%</b>	<b>1,18,20,310</b>

Aawadkrupa Plastomech Pvt. Ltd.

Vally

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



**AAWADKRUPA PLASTOMECH PRIVATE LIMITED**
**Note : 34**
**Related Party Disclosure**
**(I) Related Parties and their relationship**

(a)	Subsidiary/Associates/Joint Venture	
	<b>Name of the Entity</b>	<b>Type</b>
(b)	<b>Key Management Personal &amp; Relatives</b>	
	<b>(i) Name of the Management Personal</b>	<b>Type</b>
	Mr. Vallabh M Viradiya	Director
	Mr. Meghji N Viradiya	Director
	Mr. Hasmukhbhai M Viradiya	Director
	Mrs. Saritaben V Viradiya	Director
	<b>(ii) Name of Relative</b>	<b>Relation</b>
	Mrs. Jamnaben Meghji N Viradiya	Relative of Director
	Mrs. Manishaben Hasmukhbhai Viradiya	Relative of Director
	Vallabh M Viradiya (HUF)	Relative of Director
	Hasmukhbhai M Viradiya (HUF)	Relative of Director
	Meghji N Viradiya (HUF)	Relative of Director
	Vaibhav Vallabh M Viradiya	Relative of Director
	Nagji B T Bhadani	Relative of Director
	Kalpesh Bhadani	Relative of Director
	Ekta Viradiya	Relative of Director
	Ishani Viradiya	Relative of Director
	Vaibhav Viradiya	Relative of Director
	Tejas Viradiya	Relative of Director
(c)	<b>Entities controlled by Directors/ Relatives of Directors:</b>	
	<b>Name of the Entities</b>	
	Patel Strap Industries	
	Global Non Woven Fabric	
	Aawadkrupa Plastomech	
	Advance Engineering	
	A One Extrusion Co	
	APPL Containers Pvt Ltd	
	Ropetech Industries	

Note: Related parties have been identified by the Management.

**(II) Transactions with related parties**

(In

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Purchase of Assets- Land, Building, Plant & Machinery, Vehicle, Computers & Intangible Assets	-	-
Sales of Assets/ Others	-	-
Rendering Services	-	-
Interest Income	-	-
Receipt of Services	-	-
<b>Purchase of goods</b>		
Ropetech Industries	23,993	-
<b>Sale of Goods</b>		
Patel Strap Industries	1325.261	1607.70
Global Non Woven Fabric	70.925	1229.55
Ropetech Industries	116.278	267.60
<b>Reimbursement of Expenses</b>	-	-
<b>Share of Profit/(Loss) from partnership firm</b>	-	-
<b>Remuneration</b>		
Mr. Vallabh M Viradiya	2376.00	1900.80
Mr. Meghji N Viradiya	1683.00	1346.40
Mr. Hasmukhbhai M Viradiya	2376.00	1900.80
Mrs. Saritaben V Viradiya	495.00	396.00
<b>Investment in Equity of Subsidiary</b>	-	-
<b>Impairment on Loan/ Investment</b>	-	-
<b>Loan Given/ (Repaid)</b>	-	-



Aawadkrupa Plastomech Pvt. Ltd.

Vally

Director

Aawadkrupa Plastomech Pvt. Ltd.

Director

(III) Outstanding Balances arising from Sales/purchase of goods/services with related parties		
Particulars	Year ended March 31,2022	Year ended March 31,2021
<b>Investment</b>		
<b>Loans</b>		
APPL Containers Pvt Ltd	1439.00	-
Mr. Hasmukhbhai M Viradiya	486.14	1955.07
Mrs. Manishaben Hasmukhbhai Viradiya	2.12	20.29
Mr. Meghijibhai N Viradiya	257.93	0.00
Meghijibhai N Viradiya (HUF)	35.47	853.76
Nagjibhai T Bhadani	150.00	150.00
Mrs. Saritaben V Viradiya	420.95	957.82
Valbhav Viradiya	2.25	65.04
Vallabhbbhai M Viradiya (HUF)	9.91	201.95
Mr. Vallbhbbhai M Viradiya	276.22	147.30
Tejas Viradiya	64.11	725.40
<b>Trade Payables</b>	-	-
<b>Other Financial Assets (Interest Receivable)</b>		
<b>Remuneration Payable</b>		
Mr. Vallbhbbhai M Viradiya	-	70.264
Mr. Meghijibhai N Viradiya	-	-
Mr. Hasmukhbhai M Viradiya	-	-
Mrs. Saritaben V Viradiya	47.825	137.616

Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



AAWADKRUPA PLASTOMECH PRIVATE LIMITED

NOTE : 35  
Additional regulatory information  
(a) Ratios

Ratios	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	Variance	Explanation for any change in the ratio by more than 25% as compared to the preceding year
(a) Current ratio (In time)	Total Current assets	Total Current liabilities	1	1	(0)	-
(b) Debt-equity ratio (In time)	Debt consists of borrowings and lease liabilities Earning for Debt service = Net profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustment	Total equity	1	1	0	-
(c) Debt service coverage ratio (In time)	Net profit after taxes less preference dividend (if any)	Debt service = Interest and lease payments + Principal repayments	8	5	(3)	-
(d) Return on equity ratio (In %)	Cost of goods sold or sales	Average total equity	37.42%	25.63%	-11.78%	-
(e) Inventory turnover ratio	Revenue from operation	Average Inventory	16	4	(12)	-
(f) Trade receivables turnover ratio (In time)	Cost of equipment and software licences + Other expenses	Average trade receivables	63	35	(27)	-
(g) Trade payable turnover ratio (In time)		Average trade payable	-	-	-	-
(h) Net capital turnover ratio (In time)	Revenue from operation	Average working capital (i.e. Total current assets less Total current liabilities)	1,850	(147)	(1,996)	-
(i) Net profit ratio (In %)	Profit for the year	Revenue from operation	3.35%	1.94%	-1.42%	-
(j) Return on capital employed (In %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liability + Deferred tax liability	43.93%	29.59%	-14.34%	-
(k) Return on investment (In %)	Income generated from invested funds	Average invested funds in treasury investments	-	-	-	-

Aawadkrupa Plastomech Pvt. Ltd.

Vy

Director

Aawadkrupa Plastomech Pvt. Ltd.

VB

Director



AAWADKRUPA PLASTOMECH PRIVATE LIMITED

NOTE : 35(b)  
Particulars relating to corporate social responsibility

Amount required to be spent by the company during the year	Amount of expenditure incurred	Shortfall at the end of the year	Total of previous years shortfall	Reason for shortfall	Nature of CSR activities	Details of related party transactions	Details of movements in the provision during the year

NOTE : 35(c)  
Particulars of Transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 are given hereunder:

Name of struck off company	nature of transactions with struck off company	Balance outstanding	Relationship with the struck off company, if any, to be disclosed
	Investments in securities	-	-
	Receivables	-	-
	Payables	-	-
	Shares held by struck off company	-	-
	Other outstanding balances (to be specified)	-	-

NOTE : 35(d)  
Details of benami property held

Particulars
Details of such property including year of acquisition
Amount thereof
Details of beneficiaries
If property is in the books, then reference to the item in the Balance Sheet
If property is not in the books, then the fact shall be stated with reasons
Details of proceedings against the company
Nature of proceedings, status of same and company's view on same

NOTE : 35(e)  
Title deeds of immovable property not held in name of the company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company*
PPE	Land			-	-	-
	Building			-	-	-
Investment property	Land			-	-	-
	Building			-	-	-
PPE retired from active use and held for disposal	Land			-	-	-
	Building			-	-	-
Others				-	-	-

Aawadkrupa Plastomech Pvt. Ltd.

Aawadkrupa Plastomech Pvt. Ltd.



Ved

Director

Ved

Director

**AAWADKRUPA PLASTOMECH PRIVATE LIMITED**

**NOTE : 35(f)**

**Compliance with number of layers of companies :**

Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of Layers) Rule, 2017 (If company has made investment in subsidiary, the above note to be given)

**NOTE : 35(g)**

**Compliance with approved Scheme of Arrangements**

Company has not prepared any scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013, (If any scheme or arrangement has been approved by the competent Authority in terms of Sections 230 to 237, the effect of such scheme to be disclosed).

**NOTE : 35(h)**

**Utilisation of borrowed funds and share premium**

(a) During the year, no fund have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**NOTE : 36**

Pursuant to the provisions of The Micro, small and Medium Enterprises Development Act, 2006, the outstanding to these enterprises are required to be disclosed. The company does not have information with respect to the status of its various suppliers. Further, the Company has not received any memorandum (as required to be filed by suppliers with notified authority under The Micro, small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently, the amount payable to such enterprises is determined as NIL. The management of the Company is of the opinion that there have not been any delays exceeding 30 days in making payment to micro, small and medium enterprises and no / minimal interest liability will accrue to the Company even if belated claims are received by the Company. (Previous year: Nil)

**NOTE : 37**

A suit has been filed by the company for recovery of Rs.0.59 crores outstanding from M/s. My Money Solution. The said amount forms part of the Short-term loans and advances - Note no. 16 Other Loans and Advances. As per the legal advice received and based upon the proceedings till date, the management is of the opinion that the amount is fully recoverable and no provision is required to be made against the outstanding. In the opinion of the Directors, the current assets, loans and advances are stated at value, realizable in the ordinary course of business. Further, all known liabilities have been provided for and no provision has been made in excess of what may be considered as reasonably necessary. The balances of loans, debtors and creditors are subject to confirmation and reconciliation.

**NOTE: 38**

Figures of previous year have been recasted / restated where necessary.

AS PER OUR SEPARATE REPORT OF EVEN DATE.

TALREJA & TALREJA

CHARTERED ACCOUNTANTS



SALRAM TALREJA

PARTNER

M.NO.131907 / F.R.NO.131907

DATE : 29-09-2022

BHAVNAGAR

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

**Aawadkrupa Plastomech Pvt. Ltd.**

DIRECTOR

VALLABH VIRADIYA

DIN-00317652

**Director**

DATE : 29-09-2022

BHAVNAGAR

**Aawadkrupa Plastomech Pvt. Ltd.**

DIRECTOR

HASMUKH D. BHATT

DIN-01226285

**Director**