

CIN: U29291GJ2005PTC046264

NOTICE OF ANNUAL GENERAL MEETING

To,

The Shareholders,

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Notice is hereby given that the 19th Annual General Meeting of the Company "AAWADKRUPA PLASTOMECH PRIVATE LIMITED" will be held on Monday, September 30, 2024 at 3.00 p.m. at registered office of the company situated at Plot No 131/A, Navagam, Bhavnagar-Rajkot Highway, Bhavnagar 364060 to transact the following business:

AGENDA

ORDINARY BUSINESS: -

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.

For AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Aawadkrupa Plastomech Pvt. Ltd.


Director

Vallabhbhai Viradiya Meghjibhai
Director

DIN: 00317652

Dated this September 01, 2024 at Bhavnagar.

Notes:

1. Any Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the Proxy need not be a member.
2. The proxies should, however be deposited at the registered Office of the Company not later than 48 hours before the commencement of the Meeting.

Aawadkrupa Plastomech Pvt. Ltd.


Director

Hasmukhbhai Meghjibhai Viradiya
Director

DIN: 01226285

DIRECTOR'S REPORT

To,
The Members,
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Your Directors have pleasure in presenting the 19th Annual Report on the operations and the performance of the Company together with the Audited Accounts for the year ended 31st March, 2024.

1. FINANCIAL PERFORMANCE:

The financial performance of the Company for the financial year ended 31st March, 2024 with comparison to the previous financial year are summarized below:

PARTICULARS	(Rs. In Thousand)	
	For the year ended 31 st March, 2024	For the year ended 31 st March, 2023
Income from operation and other Income	27,11,396	6,38,837
Less: Expenses	25,87,851	6,23,052
Profit / (Loss) before Exceptional items and Tax	1,23,545	15,785
Less: Exceptional items	(8)	(314)
Profit / (Loss) before Tax	1,23,553	16,099
Less: Provision for Taxation / Tax Expenses (Including Deferred Tax)	31,851	4,084
Net Profit/(Loss) after Taxation	91,702	12,015

2. RESERVES:

The Company has not transferred any amount to any Reserves during the financial year 2023-24.

Aawadkrupa Plastomech Pvt. Ltd.


Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR (RUPEES IN THOUSAND):

During the year under review, the Company has achieved turnover of Rs. 27,10,323/- as against Rs. 6,38,249/- for the previous year. After deducting total expenditure aggregating to Rs. 25,87,851/-, the Company has earned profit after tax of Rs. 91,702/- as against profit of Rs. 12,015/- of the previous year.

4. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company during the year.

5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS OR MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which these financial statements relate on the date of this report.

6. DIVIDEND:

During the year, Company has not declared any dividend.

7. HOLDING/ SUBSIDIARY/ ASSOCIATE COMPANIES:

The Company does not have any holding/subsidiary/associate Companies.

8. NUMBER OF BOARD MEETINGS:

The Board of Directors have met 10 times during the financial year 2023-24 and dates of board meeting are as following:

Sl. No.	Date of Board Meeting
1	03/04/2023
2	22/06/2023
3	28/07/2023
4	02/08/2023
5	07/08/2023
6	16/08/2023
7	05/09/2023
8	20/11/2023
9	18/12/2023

Aawadkrupa Plastomech Pvt. Ltd.

Vally

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

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• Export : aawadkrupaplastomech99@gmail.com / export1@akiropes.com

• Purchase : purchase@akiropes.com
• Account : account@akiropes.com

10	01/03/2024
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9. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in constitution of Board of Directors of the Company during the year under review except the following:

Sr. No.	Name of Director	Din	Designation	Nature of Change	Date of Change
1.	Viradiya Tirthraj Hasmukhbhai	10274614	Additional Director	Appointment	10/08/2023
2.	Meghajibhai Nanjibhai Viradiya	07255270	Director	Cessation	16/08/2023
3	Viradiya Tirthraj Hasmukhbhai	10274614	Director	Regularisation	30/09/2023

The Company was not required to appoint any Key Managerial Personnel.

10. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Details of Director and KMP and Remuneration:

a) Details of Director and KMP:

Director and KMP Appointed During the Year:

Sr. No.	Name of Director	Din	Designation	Nature of Change	Date of Change
1.	Viradiya Tirthraj Hasmukhbhai	10274614	Additional Director	Appointment	10/08/2023
2	Viradiya Tirthraj Hasmukhbhai	10274614	Director	Regularisation	30/09/2023

Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director

Director and KMP Resigned During the Year:

Sr. No.	Name of Director	Din	Designation	Nature of Change	Date of Change
1.	Meghajibhai Nanjibhai Viradiya	07255270	Director	Cessation	16/08/2023

b) Remunerations to Director and KMP as follows:

Name of the Director/ KMP	Designation	Amount (Rs. In Thousand)
Mr. Vallbhbhai M Viradiya	Director	2,376
Mr. Meghajibhai N Viradiya	Director	631
Mr. Hasmukhbhai M Viradiya	Director	2,376
Mrs. Saritaben V Viradiya	Director	495
Mr. Tirthraj Hasmukhbhai Viradiya	Director	1,435

11. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO PROFICIENCY, INTEGRITY OF INDEPENDENT DIRECTOR(S) APPOINTED DURING THE FY: Not applicable.

12. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provision of Corporate Social Responsibility as given under section 135 of Companies Act, 2013 is not applicable to Company. However, in current financial year (FY 2023-24) the Company falls under the criteria mentioned under section 135 of the Companies Act, 2013 and therefore the provision of Corporate Social Responsibility as per section 135 of Companies Act, 2013 will be applicable to the Company from next Financial Year (FY 2024-25).

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

13. STATEMENT INDICATING CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

14. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

There are no Subsidiaries, Joint Ventures and Associate Companies.

15. SIGNIFICANT & MATERIAL ORDER(S) PASSED BY THE REGULATORS :

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

16. CHANGES IN SHARES CAPITAL OR CAPITAL STRUCTURE:

There is no change in Share Capital of the Company during the year.

17. STATUTORY AUDITOR:

M/s. Talreja & Talreja Chartered Accountants having Firm Registration No. 141202W were appointed as Statutory Auditors until the conclusion of ensuing Annual General Meeting to be held for the year 2027-28.

18. AUDITORS' REPORT

The Auditors' Report does not contain any qualification except as stated below. Notes to Accounts and Auditors' remarks in their report are self-explanatory.

(a) The company has not provided for post-employment long-term benefits for the employees. No exercise has been carried out by the Company to determine the extent of liability as on the date of Balance Sheet. Accordingly, the impact of the same on financial statements is not ascertainable.

(b) Please refer to Note No. 45 of financial statements. As stated therein, a suit has been filed by the company for recovery of Rs. 0.59 crores outstanding from M/s. My Money Solution. The said amount forms part of the Long-term loans and advances – Note no. 16 "Other Loans and Advances" of financial statements. As per the legal advice received and based upon the proceedings till date, the management is of the

Aawadkrupa Plastomech Pvt. Ltd.

Vally

Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director

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opinion that the amount is fully recoverable and no provision is required to be made against the outstanding

19. BOARD'S COMMENT ON THE AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT.

Reply of Board on qualification of auditors as stated in above point no. 18

(a) The company has noted qualification for future guidance. However, the company is in process of adhering the provision in the ensuing year. The Board would like to reply that the company will put efforts to implement the policy on post-employment benefits for the betterment of employees in future.

(b) As per the legal advice received and based upon the proceedings till date, the management is of the opinion that the amount is fully recoverable and no provision is required to be made against the outstanding.

There is no any other qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report.

The Secretarial Audit is not applicable to the Company.

20. AUDIT COMMITTEE

Not Applicable.

21. NOMINATION AND REMUNERATION COMMITTEE

Not Applicable

22. COST RECORD AND COST AUDITORS

The provision of Cost audit as per section 148 doesn't applicable on the Company.

23. SECRETARIAL AUDIT

Not Applicable.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Aawadkrupa Plastomech Pvt. Ltd.

Vij

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

The particulars of Loans, Guarantees or Investments made/ given by the Company in the financial year 2023-24 as per section 186 of the Companies Act, 2013 is stated in the notes to account which forms part of this Financial Statements.

25. DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions entered into during the financial year ended 31st March, 2024 were on an arm's length basis and in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were attracted. Hence, disclosure in Form AOC-2 is annexed with this report.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished below:

DISCLOSURE PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES, 2014

(A) Conservation of energy:

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

(B) Technology absorption:

Efforts made towards technology absorption	Considering the nature of activities
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Aawadkrupa Plastomech Pvt. Ltd.


Director

Aawadkrupa Plastomech Pvt. Ltd.


Director

Benefits derived like product improvement, cost reduction, product development or import substitution	of the Company, there is no requirement with regard to technology absorption.
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Not Applicable
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

	F.Y. 2023-24	F.Y. 2022-23
	Rs. In thousand	Rs. In Thousand
Actual Foreign Exchange Earnings	96,583	33,444
Actual Foreign Exchange Outgo	3,58,167	59,119

28. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

29. WEB LINK OF ANNUAL RETURN, IF ANY.:

The Company having website www.akiropes.com. The Company has posted the Annual Returns on the website of the Company.

30. COMPLIANCE WITH SECRETARIAL STANDARD:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

Aawadkrupa Plastomech Pvt. Ltd.

Vally
Director

Aawadkrupa Plastomech Pvt. Ltd.

U. G.
Director

31. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The company has constituted Internal Complaint Committee (ICC). The Company follows the provisions of the POSH Act, 2013. The Company is committed to provide a safe and conducive work environment to its employees. There were no incidences of sexual harassment reported during the year under review.

32. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 in relation to the audited financial statements of the Company for the year ended 31st March, 2024, the Board of Directors hereby confirms that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT:

There is no fraud and reported by auditors of the Company during the year according to provision of Section 143(12) of the Companies Act, 2013.

34. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

Aawadkrupa Plastomech Pvt. Ltd.

Aawadkrupa Plastomech Pvt. Ltd.

Vally

[Signature]

Director

Director

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The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

35. REVISION OF FINANCIAL STATEMENTS AND THE BOARD REPORT UNDER SECTION 131 OF THE COMPANIES ACT, 2013 WITH REASON, IF ANY.:

Not Applicable.

36. DETAILS OF APPLICATION MADE OR ANY PRECEDING PENDING UNDER IBC, 2016 DURING THE FY ALONG WITH THE CURRENT STATUS:

Not Applicable.

37. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not Applicable.

38. MISCELLANEOUS:

a. BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES:

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN:

The Company has not issued Employees Stock Option during the year under review.

39. ACKNOWLEDGEMENTS AND APPRECIATION:

Your directors take this opportunity to express their gratitude for the support and co-operation from the Banks and Statutory Authorities. Your directors also express their deep

Aawadkrupa Plastomech Pvt. Ltd.

Vy
Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]
Director

Mfgs. & Exporters : All types of Rope Making Machines and Plastic Extrusion Machineries

"AAWADKRUPA" Survey No. 131-A, Navagam (Sampara Khodiyar) Bhavnagar-Rajkot Highway, Bhavnagar-364 060
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appreciation to the Company's employees at all levels for their unstinted efforts and valuable contributions during the year.

**For and on behalf of Board of Directors of
AAWADKRUPA PLASTOMECH PRIVATE LIMITED**

Aawadkrupa Plastomech Pvt. Ltd.

Vally
Director

**Vallabhbhai Viradiya Meghjibhai
Director
DIN: 00317652**

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]
Director

**Hasmukhbhai Meghjibhai Viradiya
Director
DIN: 01226285**

Dated this September 01, 2024 at Bhavnagar.



Form No. AOC-2

As on the financial year ended on 31st March, 2024

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

1.Details of material contracts or arrangement or transactions NOT at arm's length basis: Not Applicable

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contract s/ arrangements/ transactions	Duration of the contract s / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts / arrangements s / transactions	Date(s) of approval by the Board	Amount paid as advances	Date on which special resolution was passed in General meeting
-	-	-	-	-	-	-	-	-

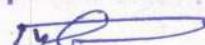
2. Details of material contracts or arrangements or transactions at arm's length basis:

-	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1.	Rope Tech India Private Limited (Entities controlled by Directors/ Relatives of Directors)	Sale of Goods	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
2.	Global Non Woven Fabric (Entities controlled by Directors/ Relatives of Directors)	Sale of Goods	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-

Aawadkrupa Plastomesh Pvt. Ltd.


Director

Aawadkrupa Plastomech Pvt. Ltd.



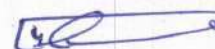
Director

3.	Global Non Woven Fabric Pvt. Ltd. (Entities controlled by Directors/ Relatives of Directors)	Sale of Goods	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
4.	Patel Strap Industries (Entities controlled by Directors/ Relatives of Directors)	Sale of Goods	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
5.	APPL Containers Pvt. Ltd (Entities controlled by Directors/ Relatives of Directors)	Jobwork Expenses	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
6.	APPL Containers Pvt. Ltd. (Entities controlled by Directors/ Relatives of Directors)	Sales	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
7.	Global Non Woven Fabric (Entities controlled by Directors/ Relatives of Directors)	Purchase of goods	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
8.	Patel Strap Private Limited (Entities controlled by Directors/ Relatives of Directors)	Purchase of goods	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
9	Hasmukhbhai Meghajibhai Viradiya (Director of the Company)	Rent paid	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
10	Vallabhbbhai Meghajibhai Viradiya (Director of the Company)	Rent paid	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-

Aawadkrupa Plastomech Pvt. Ltd.


Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

11	Ekta Vaibhavbhai Viradiya (Key Managerial Personnel & Relatives)	Brokerage & Commission	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
12	Ishani Hasmukhbhai Viradiya (Key Managerial Personnel & Relatives)	Brokerage & Commission	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
13	Juhita T. Viradiya (Key Managerial Personnel & Relatives)	Brokerage & Commission	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
14	Bhakti Hasmukhbhai Viradiya (Key Managerial Personnel & Relatives)	Brokerage & Commission	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
15	Tejasbhai Vallabhbhai Viradiya (Key Managerial Personnel & Relatives)	Brokerage & Commission	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-
16	Adorn Textile (Entities controlled by Directors/ Relatives of Directors)	Sales	1 Year	On such Terms and Conditions including amount as may be decided by the Board of Directors	03/04/2023	-

For AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Aawadkrupa Plastomech Pvt. Ltd.

Vallabh

Director

Vallabhbhai Viradiya Meghjibhai

Director

DIN: 00317652

Aawadkrupa Plastomech Pvt. Ltd.

Hasmukhbhai

Director

Hasmukhbhai Meghjibhai Viradiya

Director

DIN: 01226285

Dated this September 01, 2024 at Bhavnagar.

AUDIT REPORT

**AAWADKRUPA
PLASTOMECH
PRIVATE LIMITED**

F.Y. : 2023-2024

A.Y. : 2024-2025

TALREJA & TALREJA

Chartered Accountant

**206, Saphire Elegance,
Near Sant Kawarram Chawk,
Waghawadi Road,
Bhavnagar-364001 Gujarat**



**TALREJA & TALREJA
CHARTERED ACCOUNTANTS**

206, SAPPHIRE ELEGANCE, NR. SANT KANWAR RAM CHOWK
WAGHAWADI ROAD, BHAVNAGAR – 364 001
Phone: (O) 8980893899
Email – cabalramtalreja@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Aawadkrupa Plastomech Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the **Basis for Qualified Opinion** Section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

- i. ***The company has not provided for post-employment long-term benefits for the employees. No exercise has been carried out by the Company to determine the extent of liability as on the date of Balance Sheet. Accordingly, the impact of the same on financial statements is not ascertainable.***

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

We draw attention to the following matters: -

- 1. Please refer to Note No. 45. As stated therein, a suit has been filed by the company for recovery of Rs. 0.59 crores outstanding from M/s. My Money Solution. The said amount forms part of the Long-term loans and advances - Note no. 16 "Other Loans and Advances". As per the legal advice received and based upon the proceedings till date, the management is of the opinion that the amount is fully recoverable and no provision is required to be made against the outstanding.*

Our opinion is not modified in respect above mentioned matters.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure - B**".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – refer the emphasis of the matter above and note no. 31 of notes to financial statements, which would impact its financial position.
- b. The Company did not have any long - term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



d.

i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, *whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries")* or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the companies Act, 2013.

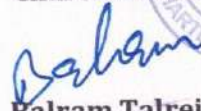
f. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place: Bhavnagar

Date : 01-09-2024

For, Talreja & Talreja
Chartered Accountants


Balram Talreja
Partner

Mem.No.131907/FR.No.0141202W
UDIN:- 24131907BKAPKL6501

"ANNEXURE - A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' section of our report to the members of Aawadkrupa Plastomech Private Limited Of even date)

1. In respect of the Company's fixed assets:

(a)

(i) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(ii) The company has maintained proper records showing full particulars of intangible assets.

(b) As explained to us, all these Property, Plant and Equipment have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the company and the nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.

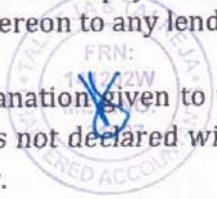
(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, During the year under consideration the company has neither revalued its Property, Plant and Equipment nor its intangible asset.

(e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there is no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. (i) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts.

(ii) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising stock statements, book debt statements, statements on ageing analysis of the debtors and other stipulated financial information filed by the Company with such banks are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancies have been observed.

3. The Company has not made investment in, provided guarantees, granted unsecured loans or advances to companies, firms, LLPs or any other parties. Hence reporting under clause 3(iii) of the Order is not applicable.
4. In respect of loans, investments, guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
6. As informed to us, the maintenance of Cost Records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7.
 - (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee state insurance, income tax, sales tax, wealth tax, service tax, custom duty, cess and other material statutory dues applicable to it. According to the information and explanations given to us, there were no other statutory liabilities as mentioned above in arrears for a period of more than six months from the date they became payable as on the date of Balance Sheet.
 - (b) According to the information and explanation given to us, there were no disputed statutory dues were pending to be paid / outstanding as on 31-03-2024.
8. According to the information and explanation given to us and based on our examination of the records of the Company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) According to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanation given to us and based on our examination of the records, the company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanation given to us and based on our examination of the records, the company has not borrowed the moneys by way of term loan.

(d) According to the information and explanation given to us and based on our examination of the records, the company has not utilized any funds long term purposes which was raised on short term basis.

(e) According to the information and explanation given to us and based on our examination of the records, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanation given to us and based on our examination of the records, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.

10. (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments), and hence reporting under clause 3(x) of the Order is not applicable to the company.

(b) The company has not raised moneys by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(b) Auditor has not filed any report u/s 12 of section 143 of companies act in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government

(c) Auditor has not received any whistle-blower complaints during the year.

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standard.

14. In our opinion, the company has not appointed an internal auditor as required under Section 138 of the Companies Act, 2013. Therefore, the company is not in

compliance with the said provisions. Since the company has not appointed an internal auditor, there were no internal audit reports available for our consideration.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
17. According to the information and explanation given to us and based on our examination of the records, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
18. According to the information and explanation given to us and based on our examination of the records, there has been no resignation/ change in statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. According to the information and explanation given to us and based on our examination of the records, there is no unspent amount for ongoing project or other than ongoing project which required to be transferred to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the Companies Act, 2013.
21. In our opinion, there has been no instance of consolidation of financial statements. Accordingly, the provisions of clause 3 (xxi) of the Order are not applicable to the Company and hence not commented upon.

Place: Bhavnagar

Date : 01-09-2024

**For, Talreja & Talreja
Chartered Accountants**


Balram Talreja
Partner



**Mem.No.131907/FR.No.0141202W
UDIN:- 24131907BKAPKL6501**

"ANNEXURE - B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' section of our report to the members of Aawadkrupa Plastomech Private Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Aawadkrupa Plastomech Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

Looking to the size and scale of operations of the company, in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhavnagar

Date : 01-09-2024

**For, Talreja & Talreja
Chartered Accountants**

Balram

**Balram Talreja
Partner**

**Mem.No.131907/FR.No.0141202W
UDIN:- 24131907BKAPKL6501**



AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

(Address: Survey No. 131-A, Bhavnagar - Rajkot Highway, Navagam, Bhavnagar.)

Balance Sheet as at 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	100	100
(b) Reserves and Surplus	4	1,51,542	59,840
Total		1,51,642	59,940
(2) Non-current liabilities			
(a) Long-term Borrowings	5	3,884	11,077
(b) Deferred Tax Liabilities (net)	6	3,254	3,199
Total		7,138	14,276
(3) Current liabilities			
(a) Short-term Borrowings	7	1,73,726	1,95,865
(b) Trade Payables	8	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		79,806	54,614
(c) Other Current Liabilities	9	64,939	51,484
(d) Short-term Provisions	10	2,466	9,396
Total		3,20,937	3,11,359
Total Equity and Liabilities		4,79,717	3,85,575
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	64,047	57,909
(ii) Intangible Assets	11	129	27
(b) Other Non-current Assets	12	6,912	6,726
Total		71,088	64,662
(2) Current assets			
(a) Inventories	13	2,38,303	1,65,270
(b) Trade Receivables	14	1,00,887	80,154
(c) Cash and cash equivalents	15	15,048	15,442
(d) Short-term Loans and Advances	16	52,914	59,525
(e) Other Current Assets	17	1,477	522
Total		4,08,629	3,20,913
Total Assets		4,79,717	3,85,575

See accompanying notes to the financial statements

As per our report of even date

For TALREJA & TALREJA

Chartered Accountants

Firm's Registration No. 0141202W



Balram Talreja

Partner

Membership No. 131907

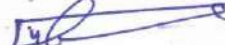
UDIN: 24131907BKAPKL6501

Place: Bhavnagar

Date: 1 September 2024

Aawadkrupa Plastomech Pvt. Ltd.

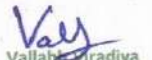
HMP



Director

For and on behalf of the Board of
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Aawadkrupa Plastomech Pvt. Ltd.



Hasmukh Viradiya

Director

Hasmukh Viradiya

Director

01226285

00317652

Place: Bhavnagar

Date: 1 September 2024

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

(Address: Survey No. 131-A, Bhavnagar - Rajkot Highway, Navagam, Bhavnagar.)

Statement of Profit and loss for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	18	27,10,323	6,38,249
Other Income	19	1,073	588
Total Income		27,11,396	6,38,837
Expenses			
Cost of Material Consumed	20	18,43,657	4,81,738
Purchases of Stock in Trade	21	84,470	5,804
Change in Inventories of work in progress and finished goods	22	(785)	-
Employee Benefit Expenses	23	14,176	12,079
Finance Costs	24	18,991	13,394
Depreciation and Amortization Expenses	25	6,927	6,489
Other Expenses	26	6,20,415	1,03,548
Total expenses		25,87,851	6,23,052
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		1,23,545	15,785
Exceptional Item	27	(8)	(314)
Profit/(Loss) before Extraordinary Item and Tax		1,23,553	16,099
Extraordinary Item		-	-
Profit/(Loss) before Tax		1,23,553	16,099
Tax Expenses	28		
- Current Tax		31,795	3,917
- Deferred Tax		55	698
- Excess/Short Provision Written back/off		1	(531)
Profit/(Loss) after Tax		91,702	12,015
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	9,170.20	1,201.54
-Diluted (In Rs)	29	9,170.20	1,201.54

See accompanying notes to the financial statements

As per our report of even date

For **TALREJA & TALREJA**

Chartered Accountants

Firm's Registration No. 0141202W



For and on behalf of the Board of

AAWADKRUPA PLASTOMECH PRIVATE LIMITED**Aawadkrupa Plastomech Pvt. Ltd.**

HMP

Director
Hasmukh ViradiyaDirector
01226285**Aawadkrupa Plastomech Pvt. Ltd.****Director**
Vallabh ViradiyaDirector
00317652**Balram Talreja**

Partner

Membership No. 131907

UDIN: 24131907BKAPKL6501

Place: Bhavnagar

Date: 1 September 2024

Place: Bhavnagar

Date: 1 September 2024

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

1. COMPANY INFORMATION

The company is engaged in manufacturing of plastic extrusion plant at Survey No. 131/A, Navagam, Bhavnagar-Rajkot Highway, Bhavnagar.

Company had also ventured into the prototype of shipping container on job work basis under the initiative of "MAKE IN INDIA" by the Government of India.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d. Intangible assets

Intangible asset includes Computer Software.

e. Depreciation and amortization

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013. The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computer Softwares	4 Years
Computers	3 Years



f. Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

Aawadkrupa Plastomech Pvt. Ltd.

Director

Aawadkrupa Plastomech Pvt. Ltd.

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

g Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

h Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

i Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

j Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

k Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

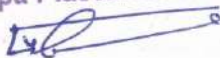
l Employee Benefits

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

Aawadkrupa Plastomech Pvt. Ltd.



Director



Aawadkrupa Plastomech Pvt. Ltd.



Director

m Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

n Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

o Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

p Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For TALREJA & TALREJA

Chartered Accountants

Firm's Registration No. 0141202W



**For and on behalf of the Board of
AAWADKRUPA PLASTOMECH PRIVATE LIMITED**

Aawadkrupa Plastomech Pvt. Ltd.

Aawadkrupa Plastomech Pvt. Ltd.

Balram Talreja

Partner

Membership No. 131907

UDIN: 24131907BKAPKL6501

Place: Bhavnagar

Date: 1 September 2024

Director

Hasmukh Viradiya

Director

01226285

Director

Vallabh Viradiya

Director

00317652

Place: Bhavnagar

Date: 1 September 2024

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

3 Share Capital

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 50000 (Previous Year -50000) Equity Shares	500	500
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -10000) Equity Shares paid up	100	100
Total	100	100

(i) Reconciliation of number of shares

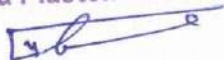
Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)
Equity Shares				
Opening Balance	10,000	100	10,000	100
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	10,000	100	10,000	100

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
Name of Shareholder	No. of shares	In %	No. of shares	In %
Hasmukhbhai Meghjibhai Viradiya	1,000	10.00%	1,250	12.50%
Ishani Hasamukhbhai Viradiya	1,000	10.00%	1,250	12.50%
Manishaben Hasamukhbhai Viradiya	1,000	10.00%	1,250	12.50%
Meghjibhai nanjibhai Viradiya	-	0.00%	1,250	12.50%
Saritaben vallabhbbhai Viradiya	1,000	10.00%	1,250	12.50%
Tejas Vallabhbbhai Viradiya	1,000	10.00%	1,250	12.50%
Vaibhav Vallabhbbhai Viradiya	1,000	10.00%	1,250	12.50%
Vallabhbbhai Meghjibhai Viradiya	1,000	10.00%	1,250	12.50%
Bhaktiben Hasamukhbhai Viradiya	1,000	10.00%	-	0.00%
Ektaben Vaibhavbbhai Viradiya	1,000	10.00%	-	0.00%
Tirthraj Hasamukhbhai Viradiya	1,000	10.00%	-	0.00%

Aawadkrupa Plastomech Pvt. Ltd.


Director

**Aawadkrupa Plastomech Pvt. Ltd.**


Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Hasmukhbhai Meghjiabhai Viradiya	Equity	1,000	10.00%	-20.00%
Ishani Hasumukhbhai Viradiya	Equity	1,000	10.00%	-20.00%
Manishaben Hasumukhbhai Viradiya	Equity	1,000	10.00%	-20.00%
Meghjiabhai nanjibhai Viradiya	Equity	-	0.00%	-100.00%
Saritaben vallabhbbhai Viradiya	Equity	1,000	10.00%	-20.00%
Tejas Vallabhbbhai Viradiya	Equity	1,000	10.00%	-20.00%
Vaibhav Vallabhbbhai Viradiya	Equity	1,000	10.00%	-20.00%
Vallabhbbhai Meghjiabhai Viradiya	Equity	1,000	10.00%	-20.00%
Bhaktiben Hasumukhbhai Viradiya	Equity	1,000	10.00%	100.00%
Ektaben Vaibhavbbhai Viradiya	Equity	1,000	10.00%	100.00%
Tirthraj Hasumukhbhai Viradiya	Equity	1,000	10.00%	100.00%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Hasmukhbhai Meghjiabhai Viradiya	Equity	1,250	12.50%	0.00%
Ishani Hasumukhbhai Viradiya	Equity	1,250	12.50%	0.00%
Manishaben Hasumukhbhai Viradiya	Equity	1,250	12.50%	0.00%
Meghjiabhai nanjibhai Viradiya	Equity	1,250	12.50%	0.00%
Saritaben vallabhbbhai Viradiya	Equity	1,250	12.50%	0.00%
Tejas Vallabhbbhai Viradiya	Equity	1,250	12.50%	0.00%
Vaibhav Vallabhbbhai Viradiya	Equity	1,250	12.50%	0.00%
Vallabhbbhai Meghjiabhai Viradiya	Equity	1,250	12.50%	0.00%
		-		
		-		

4 Reserves and Surplus

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Capital Reserves		
Opening Balance	1,000	-
(Add)/Less: Capital Subsidy Received During The Year	-	(1,000)
Closing Balance	1,000	1,000
Statement of Profit and loss		
Balance at the beginning of the year	58,840	46,824
Add: Profit/(loss) during the year	91,702	12,015
Balance at the end of the year	1,50,542	58,840
Total	1,51,542	59,840

5 Long term borrowings

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Secured Term loans from banks	3,734	10,927
Unsecured Loans and advances from related parties	150	150
Total	3,884	11,077

Aawadkrupa Plastomech Pvt. Ltd.**Director****Aawadkrupa Plastomech Pvt. Ltd.**

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC Bank Loan	Plant & Machinery	8.55%	356685	61

6 Deferred tax liabilities Net

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Deferred Tax Liability	3,254	3,199
Total	3,254	3,199

Significant components of Deferred Tax

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,486	3,199
Gross Deferred Tax Liability (A)	3,486	3,199
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	232	-
Gross Deferred Tax Asset (B)	232	-
Net Deferred Tax Liability (A)-(B)	3,254	3,199

7 Short term borrowings

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Current maturities of long-term debt	3,838	-
Secured Loans repayable on demand from banks	1,35,755	1,92,290
Unsecured Loans repayable on demand from banks	743	427
Unsecured Loans and advances from related parties	33,390	3,148
Total	1,73,726	1,95,865

Borrowings includes

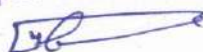
(Rs in '000)

Particulars	31 March 2024	31 March 2023
HDFC CC	1,35,755	1,92,290
Total	1,35,755	1,92,290

8 Trade payables

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	-
Due to others	79,806	54,614
Total	79,806	54,614

Aawadkrupa Plastomech Pvt. Ltd.**Director****Aawadkrupa Plastomech Pvt. Ltd.****Director**

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

8.1 Trade Payable ageing schedule as at 31 March 2024

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	77,379	169	2,033	226	79,806
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					79,806
MSME - Undue					
Others - Undue					
Total					79,806

8.2 Trade Payable ageing schedule as at 31 March 2023

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	52,015	2,172	319	107	54,614
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					54,614
MSME - Undue					
Others - Undue					
Total					54,614

9 Other current liabilities

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Current maturities of finance lease obligations	-	1,529
Statutory dues	2,253	2,133
Salaries and wages payable		
-To Director	1,392	-
-To Others	553	783
Advances from customers	60,741	47,039
Total	64,939	51,484

10 Short term provisions

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits	263	287
Provision for income tax	919	1,212
Provision for others	1,284	7,897
Total	2,466	9,396

Aawadkrupa Plastomech Pvt. Ltd.

Director**Aawadkrupa Plastomech Pvt. Ltd.**

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

11 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-23
(i) Property, Plant and Equipment								
Building	328	-	-	328	10	-	276	286
Plant and Equipment	68,874	1,949	1,125	69,698	4,892	171	45,444	49,339
Furniture and Fixtures	279	-	-	279	16	-	106	121
Vehicles	9,787	11,043	-	20,830	1,538	-	16,229	6,723
Office equipment	2,919	437	-	3,356	312	-	1,336	1,211
Computers	1,150	570	-	1,720	140	-	656	226
Total	83,338	13,999	1,125	96,212	6,907	171	64,047	57,906
Previous Year	78,267	5,414	344	83,338	6,489	-	57,909	59,327

(ii) Intangible Assets								
Computer software	540	122	-	662	20	-	532	27
Total	540	122	-	662	20	-	532	27
Previous Year	540	-	-	540	-	-	513	27

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

12 Other non current assets

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Security Deposits	6,912	6,726
Total	6,912	6,726

13 Inventories

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Raw materials	2,37,518	1,65,270
Finished goods	785	-
Total	2,38,303	1,65,270

14 Trade receivables

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	1,00,887	80,154
Total	1,00,887	80,154

14.1 Trade Receivables ageing schedule as at 31 March 2024

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	3,869	6,107	1,268		1,585	12,829
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						12,829
Undue - considered good						88,058
Total						1,00,887

14.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	3,294	794	356	1,104	934	6,482
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						6,482
Undue - considered good						73,672
Total						80,154

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

(Rs in '000)

15 Cash and cash equivalents

Particulars	31 March 2024	31 March 2023
Cash on hand	193	348
Balances with banks in current accounts	4	91
Others		
-Balances With Banks To The Extent Held As Margin Money Or Security	14,851	15,003
Total	15,048	15,442

(Rs in '000)

16 Short term loans and advances

Particulars	31 March 2024	31 March 2023
Advances to suppliers	31,709	10,036
Balances with Government Authorities	15,028	24,872
Other loans and advances (Unsecured, considered good)		
-Others	5,900	24,385
Others		
-Prepaid Expenses	277	232
Total	52,914	59,525

(Rs in '000)

17 Other current assets

Particulars	31 March 2024	31 March 2023
Interest accrued	1,427	522
Others		
-Others	5	-
-Re - Imbursement	45	-
Total	1,477	522

(Rs in '000)

18 Revenue from operations

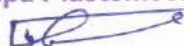
Particulars	31 March 2024	31 March 2023
Sale of products		
-Domestic	21,25,845	5,09,275
-Export	5,74,834	1,23,877
Other operating revenues	9,644	5,097
Total	27,10,323	6,38,249

(Rs in '000)

19 Other Income

Particulars	31 March 2024	31 March 2023
Interest Income	1,073	588
Total	1,073	588

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

20 Cost of Material Consumed

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Raw Material Consumed		
Opening stock	1,65,270	28,280
Purchases	19,15,905	6,18,728
Less: Closing stock	2,37,518	1,65,270
Total	18,43,657	4,81,738
Total	18,43,657	4,81,738

Purchase includes Import duty and Import clearing forwarding charges

21 Purchases of stock in trade

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Purchase (Trading)	84,470	5,804
Total	84,470	5,804

22 Change in Inventories of work in progress and finished goods

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Opening Inventories		
Finished Goods	-	-
Less: Closing Inventories		
Finished Goods	785	-
Total	(785)	-

23 Employee benefit expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Salaries and wages	13,812	11,905
Contribution to provident and other funds	103	88
Staff welfare expenses	129	86
Defined Benefit Obligation	132	-
Total	14,176	12,079

Defined Contribution Plan

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Employers Contribution to Provident Fund	103	88

24 Finance costs

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest expense	17,171	9,167
Other borrowing costs	1,820	4,227
Total	18,991	13,394

Aawadkrupa Plastomech Pvt. Ltd.

Director

Aawadkrupa Plastomech Pvt. Ltd.

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED
(CIN: U29291GJ2005PTC046264)
Notes forming part of the Financial Statements

(Rs in '000)		
25 Depreciation and amortization expenses		
Particulars	31 March 2024	31 March 2023
Depreciation on property, plant and equipment	6,927	6,489
Total	6,927	6,489

(Rs in '000)		
26 Other expenses		
Particulars	31 March 2024	31 March 2023
Auditors' Remuneration	90	70
Administrative Expenses	1,104	-
Bad debts	-	589
Freight outward	11,466	2,208
Insurance	843	316
Manufacturing Expenses	5,89,235	74,656
Professional fees	6,206	3,166
Rates and taxes	-	152
Selling & Distribution Expenses	6,479	6,513
Other Business Administrative Expenses	3,891	14,056
Telephone expenses	225	211
Travelling Expenses	876	1,611
Total	6,20,415	1,03,548

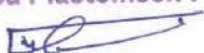
(Rs in '000)		
27 Exceptional item		
Particulars	31 March 2024	31 March 2023
Profit / (Loss) On Sale Of Fixed Assets	(8)	(314)
Total	(8)	(314)

(Rs in '000)		
28 Tax Expenses		
Particulars	31 March 2024	31 March 2023
Current Tax	31,795	3,917
Deferred Tax	55	698
Excess/Short Provision Written back/off	1	(531)
Total	31,851	4,084

Significant components of Deferred Tax charged during the year

(Rs in '000)		
Particulars	31 March 2024	31 March 2023
Difference between book depreciation and tax depreciation	287	698
Expenses provided but allowable in Income tax on Payment basis	(232)	-
Total	55	698

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

29 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '000)	91,702	12,015
Weighted average number of Equity Shares	10,000	10,000
Earnings per share basic (Rs)	9,170.20	1,201.54
Earnings per share diluted (Rs)	9,170.20	1,201.54
Face value per equity share (Rs)	10	10

30 Auditors' Remuneration

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Auditor	65	60
- for taxation matters	25	39
- for other services	29	29
- GST	17	22
Total	136	149

31 Contingent Liabilities and Commitments

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Claims against the Company not acknowledged as debt		
EPCG obligations against the company for duty free / concessional duty imports		4,260
Bank Gaurantee issued by the company for various commercial matters	14,851	15,411
Total	14,851	19,671

32 Leases

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Future minimum rental payables under non-cancellable operating lease		
- Not later than one year	6,000	6,000
- Later than one year and not later than five years	30,000	30,000
- Later than five years		6,000

33 Earnings in Foreign Currencies

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Export of Goods calculated on FOB basis	96,583	33,444
Total	96,583	33,444

34 Expenditure made in Foreign Currencies

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Other Matters	2,624	1,653
Commission / Brokerage Expenses	388	287
Total	3,012	1,940

Aawadkrupa Plastomech Pvt. Ltd.

Director**Aawadkrupa Plastomech Pvt. Ltd.**

Director

Notes forming part of the Financial Statements

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Raw Materials	3,51,837	54,962
Components and Spare Parts	-	-
Capital goods	3,318	2,218
Total	3,55,155	57,179

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Raw Materials		
- Imported	3,51,837	54,962
- Indigeneous	14,74,384	5,45,224
Spare parts and components		
- Imported	-	-
- Indigeneous	27,960	15,806
Total	18,54,181	6,15,991

(i) List of Related Parties


Relationship

Rope Tech India Private Limited
APPL Containers Pvt. Ltd.
Global Non Woven Fabric
Hasmukhbhai Meghajibhai Viradiya
Vallabhbai Meghajibhai Viradiya
Ekta Vaibhavbhai Viradiya
Ishani Hasmukhbhai Viradiya
Saritaben Vallabhbai Viradiya
Tirthraj Hasmukhbhai Viradiya
Vaibhav Vallabhbai Viradiya
Meghajibhai N. Viradiya
Tejasbhai Vallabhbai Viradiya
Bhakti Hasmukhbhai Viradiya
Juhita T. Viradiya
Global Non Woven Fabric Pvt. Ltd.
Hasmukhbhai M. Patel HUF
Vallabhbai M. Viradiya HUF
Rope Tech Industries
Patel Strap Industries
Jayshreeben Bhadani
Pooja Bhadani
Patel Strap Private Limited
Meghajibhai N. Viradiya HUF
Manishaben H. Viradiya
Adorn Textile

Entities controlled by Directors/ Relatives of Directors
Entities controlled by Directors/ Relatives of Directors
Entities controlled by Directors/ Relatives of Directors
Key Managerial Personnel & Relatives
Key Managerial Personnel & Relatives
Key Managerial Personnel & Relatives
Key Managerial Personnel & Relatives
Key Managerial Personnel & Relatives
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Entities controlled by Directors/ Relatives of Directors
Key Managerial Personnel & Relatives
Key Managerial Personnel & Relatives
Entities controlled by Directors/ Relatives of Directors
Key Managerial Personnel & Relatives
Key Managerial Personnel & Relatives
Entities controlled by Directors/ Relatives of Directors



Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.

Valley

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED
(CIN: U29291GJ2005PTC046264)
Notes forming part of the Financial Statements

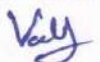
(ii) Related Party Transactions		(Rs in '000)	
Particulars	Relationship	31 March 2024	31 March 2023
Sale of Goods			
- Rope Tech India Private Limited	Entities controlled by Directors/ Relatives of Directors	84	36,275
- Global Non Woven Fabric	Entities controlled by Directors/ Relatives of Directors	4	48
- Global Non Woven Fabric Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	39,590	-
- Patel Strap Industries	Entities controlled by Directors/ Relatives of Directors	32	1,249
- Rope Tech Industries	Entities controlled by Directors/ Relatives of Directors	-	1,104
- Patel Strap Private Limited	Entities controlled by Directors/ Relatives of Directors	-	47,159
Loan Taken			
- Rope Tech India Private Limited	Entities controlled by Directors/ Relatives of Directors	25,500	-
- APPL Containers Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	20,766	-
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	27,008	-
- Vallabhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	8,325	-
- Saritaben Vallabhbhai Viradiya	Key Managerial Personnel & Relatives	4,520	-
- Meghajibhai N. Viradiya	Key Managerial Personnel & Relatives	985	-
- Patel Strap Private Limited	Entities controlled by Directors/ Relatives of Directors	7,800	-
Loan Repaid			
- Rope Tech India Private Limited	Entities controlled by Directors/ Relatives of Directors	25,500	-
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	19,617	-
- Hasmukhbhai M. Patel HUF	Key Managerial Personnel & Relatives	142	-
- Vallabhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	5,643	-
- Saritaben Vallabhbhai Viradiya	Key Managerial Personnel & Relatives	4,520	-
- Meghajibhai N. Viradiya	Key Managerial Personnel & Relatives	985	-
- Meghajibhai N. Viradiya HUF	Key Managerial Personnel & Relatives	245	-
- Patel Strap Private Limited	Entities controlled by Directors/ Relatives of Directors	7,800	-
Jobwork Expenses			
- APPL Containers Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	6,49,966	55,702
Sales			
- APPL Containers Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	1,37,965	56,939
Purchase of goods			
- Global Non Woven Fabric	Entities controlled by Directors/ Relatives of Directors	13	16
- Rope Tech Industries	Entities controlled by Directors/ Relatives of Directors	-	1,498
- Patel Strap Industries	Entities controlled by Directors/ Relatives of Directors	-	1,287
- Patel Strap Private Limited	Entities controlled by Directors/ Relatives of Directors	40	-
Remuneration			
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	2,376	2,376
- Vallabhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	2,376	2,376
- Saritaben Vallabhbhai Viradiya	Key Managerial Personnel & Relatives	495	495
- Tirthraj Hasmukhbhai Viradiya	Key Managerial Personnel & Relatives	1,435	-
- Meghajibhai N. Viradiya	Key Managerial Personnel & Relatives	631	1,683
Rent Paid			
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	3,300	3,300
- Vallabhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	3,300	3,300
Brokerage & Commission			
- Ekta Vaibhavbhai Viradiya	Key Managerial Personnel & Relatives	790	273
- Ishani Hasmukhbhai Viradiya	Key Managerial Personnel & Relatives	665	335
- Juhita T. Viradiya	Key Managerial Personnel & Relatives	315	237
- Bhakti Hasmukhbhai Viradiya	Key Managerial Personnel & Relatives	494	537
- Jayshreeben Bhadani	Key Managerial Personnel & Relatives	-	694
- Pooja Bhadani	Key Managerial Personnel & Relatives	-	645
Salary (Office)			
Continued to next page			

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director



AAWADKRUPA PLASTOMECH PRIVATE LIMITED

(CIN: U29291GJ2005PTC046264)

Notes forming part of the Financial Statements

(Rs in '000)

Related Party Transactions

Particulars	Relationship	31 March 2024	31 March 2023
Continued from previous page			
- Tejasbhai Vallabhbbhai Viradiya	Key Managerial Personnel & Relatives	478	-
Interest Paid			
- APPL Containers Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	706	66
- Global Non Woven Fabric	Entities controlled by Directors/ Relatives of Directors	232	-
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	134	-
- Vallabhbbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	101	-
- Saritaben Vallabhbbhai Viradiya	Key Managerial Personnel & Relatives	15	110
- Hasmukhbhai M. Patel HUF	Key Managerial Personnel & Relatives	0	142
- Meghajibhai N. Viradiya HUF	Key Managerial Personnel & Relatives	1	19
- Manishaben H. Viradiya	Key Managerial Personnel & Relatives	-	0
- Tejasbhai Vallabhbbhai Viradiya	Key Managerial Personnel & Relatives	-	7
- Vallabhbbhai M. Viradiya HUF	Key Managerial Personnel & Relatives	-	34
- Vaibhav Vallabhbbhai Viradiya	Key Managerial Personnel & Relatives	-	2
- Meghajibhai N. Viradiya	Key Managerial Personnel & Relatives	-	71
Sale			
- Adorn Textile	Entities controlled by Directors/ Relatives of Directors	14,883	-
		-	-
		-	-

(Rs in '000)

(iii) Related Party Balances

Particulars	Relationship	31 March 2024	31 March 2023
Advance Payment			
- Rope Tech India Private Limited	Entities controlled by Directors/ Relatives of Directors	1	-
- Meghajibhai N. Viradiya	Key Managerial Personnel & Relatives	-	11
Trade Payable			
- APPL Containers Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	15,691	20,990
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	231	82
- Vallabhbbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	290	12
- Tejasbhai Vallabhbbhai Viradiya	Key Managerial Personnel & Relatives	-	25
- Bhakti Hasmukhbhai Viradiya	Key Managerial Personnel & Relatives	-	511
- Juhita T. Viradiya	Key Managerial Personnel & Relatives	-	225
- Tejasbhai Vallabhbbhai Viradiya	Key Managerial Personnel & Relatives	-	25
Trade Receivable			
- Global Non Woven Fabric	Entities controlled by Directors/ Relatives of Directors	101	-
- Patel Strap Private Limited	Entities controlled by Directors/ Relatives of Directors	-	311
Loan Payable			
- APPL Containers Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	20,766	-
- Global Non Woven Fabric	Entities controlled by Directors/ Relatives of Directors	232	-
- Hasmukhbhai M. Patel HUF	Key Managerial Personnel & Relatives	0	142
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	8,366	975
- Vallabhbbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	4,053	1,371
- Saritaben Vallabhbbhai Viradiya	Key Managerial Personnel & Relatives	204	204
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	8,366	975
- Meghajibhai N. Viradiya	Key Managerial Personnel & Relatives	-	211
- Meghajibhai N. Viradiya HUF	Key Managerial Personnel & Relatives	1	245
Advance Received			
Continued to next page			



Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED
(CIN: U29291GJ2005PTC046264)
Notes forming part of the Financial Statements

(Rs in '000)

Related Party Balances		31 March 2024	31 March 2023
Particulars	Relationship		
Continued from previous page			
- Rope Tech Industries	Entities controlled by Directors/ Relatives of Directors	-	5
- APPL Containers Pvt. Ltd.	Entities controlled by Directors/ Relatives of Directors	-	1,943
Salary Payable		60	179
- Hasmukhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	1,108	107
- Saritaben Vallabhbhai Viradiya	Key Managerial Personnel & Relatives	(45)	20
- Vallabhbhai Meghajibhai Viradiya	Key Managerial Personnel & Relatives	117	-
- Tirthraj Hasmukhbhai Viradiya	Key Managerial Personnel & Relatives		
Rent Payable		290	12
- Vallabhbhai M. Viradiya HUF	Key Managerial Personnel & Relatives		
Loan Receivable		5	-
- Vaibhav Vallabhbhai Viradiya	Key Managerial Personnel & Relatives		

38 Compliance with number of layers of companies

Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of Layers) Rule, 2017.
(If company has made investment in subsidiary, the above note to be given)

39 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.27	1.03	23.53%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	1.17	3.45	-66.08%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	6,871.63	2.38	288441.63%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	86.68%	20.05%	332.42%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	13.43	3.86	247.80%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	29.94	7.96	276.02%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	29.76	-	-
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	30.91	66.80	-53.73%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	3.38%	1.88%	79.73%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	42.87%	10.92%	292.57%

Aawadkrupa Plastomech Pvt. Ltd.

Director



Aawadkrupa Plastomech Pvt. Ltd.

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED
(CIN: U29291GJ2005PTC046264)
Notes forming part of the Financial Statements

40 Other Statutory Disclosures as per the Companies Act, 2013

Utilisation of borrowed funds and share premium - (a) During the year, no fund have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

41 Regrouping

Figures of previous year have been recasted / restated / rearranged / regrouped / reclassified wherever considered necessary to confirm its classification in current year.

42 Valuation of Current Assets, Loans and Liabilities

In the opinion of the Directors, the current assets, loans and advances are stated at value, realizable in the ordinary course of business. Further, all known liabilities have been provided for and no provision has been made in excess of what may be considered as reasonably necessary. Further the balances of loans, debtors and creditors are subject to confirmation and reconciliation.

43 Compliance with Micro, small and Medium Enterprises Development Act, 2006

Pursuant to the provisions of The Micro, small and Medium Enterprises Development Act, 2006, the outstanding to these enterprises are required to be disclosed. The company does not have information with respect to the status of its various suppliers. Further, the Company has not received any memorandum (as required to be filed by suppliers with notified authority under The Micro, small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently, the amount payable to such enterprises is determined as NIL. The management of the Company is of the opinion that there have not been any delays exceeding 30 days in making payment to micro, small and medium enterprises and no / minimal interest liability will accrue to the Company even if belated claims are received by the Company. (Previous year: Nil)

44 Compliance with approved Scheme of Arrangements

Company has not prepared any scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013, (If any scheme or arrangement has been approved by the competent Authority in terms of Sections 230 to 237, the effect of such scheme to be disclosed).

Aawadkrupa Plastomech Pvt. Ltd.



Director



Aawadkrupa Plastomech Pvt. Ltd.



Director

A suit has been filed by the company for recovery of Rs.0.59 crores outstanding from M/s. My Money Solution. The said amount forms part of the Short-term loans and advances – Note no. 16 Other Loans and Advances. As per the legal advice received and based upon the proceedings till date, the management is of the opinion that the amount is fully recoverable and no provision is required to be made against the outstanding. In the opinion of the Directors, the current assets, loans and advances are stated at value, realizable in the ordinary course of business. Further, all known liabilities have been provided for and no provision has been made in excess of what may be considered as reasonably necessary. The balances of loans, debtors and creditors are subject to confirmation and reconciliation.

As per our report of even date

For **TALREJA & TALREJA**

Chartered Accountants

Firm's Registration No. 0141202W

Balram

Balram Talreja

Partner

Membership No. 131907

UDIN: 24131907BKAPKL6501

Place: Bhavnagar

Date: 1 September 2024

For and on behalf of the Board of
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Hasmukh Viradiya Vallabh Viradiya

Director

01226285

Director

00317652

Place: Bhavnagar

Date: 1 September 2024

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director



Aawadkrupa Plastomech Pvt. Ltd.

Vally

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

(Rs in '000)

1 Share capital	31 March 2024	31 March 2023
Particulars		
Issued Equity Share Capital		
- Share Capital	100	100
Total	100	100

(Rs in '000)

2 Reserves and surplus	31 March 2024	31 March 2023
Particulars		
Capital Reserves		
- Capital Reserves	1,000	1,000
Profit & Loss Account		
- Profit/(Loss) for the period	91,702	12,015
- Surplus / (Deficit) in Statement of Profit and Loss	58,840	46,825
Total	1,51,542	59,840

(Rs in '000)

3 Long term borrowings	31 March 2024	31 March 2023
Particulars		
Secured Term loans from banks		
- HDFC Bank Loan - 84938556	3,734	10,927
Unsecured Loans and advances from related parties		
- Nagjibhai T. Bhadani	150	150
Total	3,884	11,077

(Rs in '000)

4 Deferred tax liabilities Net	31 March 2024	31 March 2023
Particulars		
Deferred Tax Liability	3,254	3,199
Total	3,254	3,199

(Rs in '000)

5 Short term borrowings	31 March 2024	31 March 2023
Particulars		
Current maturities of long-term debt		
- HDFC Bank Loan - 84938556	3,838	-
Secured Loans repayable on demand from banks		
- Hdfc Cc - 50200011162876	1,35,755	1,92,290
Unsecured Loans repayable on demand from banks		
- Hdfc Bank Credit Card HMP	27	45
- Hdfc Bank Credit Card MNV	151	38
- Hdfc Bank Credit Card SVV	15	203
- Hdfc Bank Credit Card Tejasbhai	531	88
- Hdfc Bank Credit Card VMP	19	53
Unsecured Loans and advances from related parties		
- APPL Containers Pvt Ltd	20,766	-
Total continued	1,61,102	1,92,717

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

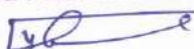
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

(Rs in '000)		
Short term borrowings		
Particulars	31 March 2024	31 March 2023
Total continued from previous page	1,61,102	1,92,717
- Hasmukhbhai M Patel (HUF)	-	142
- Hasmukhbhai M Viradiya	8,366	975
- Meghjbhai N Viradiya	-	211
- Meghjbhai N Viradiya (HUF)	1	245
- Saritaben Vallabhbbhai Viradiya	204	204
- Vallabhbbhai M. Viradiya	4,053	1,371
Total	1,73,726	1,95,865

(Rs in '000)		
6 Trade payables		
Particulars	31 March 2024	31 March 2023
Due to others	220	74
- Aartac Engineering	2	-
- Abacus Infotech	46	51
- Abb India Limited Faridabad	26	-
- Abb India Limited (Pune)	10	18
- Acron Spring Pvt. Ltd.	-	2
- Advatech Technologies	24	17
- Aerofast Aerosol	44	-
- Aircomp Enterprise(Gujarat)	265	127
- Ajanta Electricals	2	-
- Ajit Rubber Industries	2	-
- Akshar Electrotech Services	21	-
- Alok Metal	105	2
- Amafh Hardware	26	159
- Ambica Traders	33	-
- Ambilin Incorporate	104	42
- Amex Enterprise	-	92
- Anand Cooling Equipment Pvt Ltd	18	-
- Anilkumar Laljbhai Mehta	137	880
- Ankit Foundry	140	-
- Annapurna Steel Traders	11	14
- Apex Abrasives & Tools	15,691	20,990
- Appl Containers Private Limited (Pur)	83	167
- Aptus Solutions	8	-
- Arya Electronics	8	-
- Asha Enterprise	34	-
- Asian Concrete Systems	238	167
- Athena Global Logistics Pvt. Ltd.	6	-
- Atul Engineering Works	8	-
- Aum Engineers	208	-
- Auxicon Plast Tech Up	1	-
- Avinash Cargo Pvt Ltd	99	-
- B R Enterprise	7	-
- Bajrang Batteries	-	-
Total continued	17,627	22,802

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

		(Rs in '000)	
Trade payables		31 March 2024	31 March 2023
Particulars			
Total continued from previous page		17,627	22,802
- Bansi Cnc Toolings Solution		-	7
- Batra Brothers	63	-	21
- Bearing & Tool Centre	-	-	511
- Bhakti H Viradiya	-	-	731
- Bharat Tool Steel Syndicate	21	-	-
- Bhavani Machine Tools	38	-	-
- Bholenath Electricals	237	604	-
- Bonfiglioli Transmission Pvt Ltd-Mh	-	148	-
- Brij Implex	1,008	161	-
- Bureau Veritas (India) Pvt Ltd	57	49	-
- Busy Engineers	-	12	-
- C And V Technologies	197	-	-
- Chamunda Tools	79	-	-
- Chevi Industries	14	-	-
- Chintan Corporation	-	113	-
- Clientsnow Technologies	194	-	-
- Coat Plast Abrasive	5	-	-
- Dadu Gases	6	-	-
- Darshinal Electromotion	18	-	-
- Delight Traders	304	-	-
- Delux Machinery Mfrs Pvt Ltd	44	-	-
- Dev Industries	33	-	-
- Dhanya Steel	6	-	-
- Dhawan Associates	8	-	-
- Dhawan Transcon Belting Pvt Ltd	50	-	-
- Dhe Heaters Pvt Ltd	82	82	-
- Dipti Engineering Works	5	-	-
- Divyansh Traders	24	75	-
- Doshi Brothers Marketing (P) Ltd	42	1	-
- Eesha Electricals	155	32	-
- Escorts Kubota Limited	1,687	-	-
- Evonith Value Steel Limited	41	-	-
- Ganesh Profile	4	-	-
- Gnb Fasteners Private Limited	41	-	-
- Good Luck Packaging System	231	82	-
- Hasmukhbhai M. Patel [Rent]	-	5	-
- Heatmak Heaters	5	8	-
- Heatrotherm	4	-	-
- Hotel 4Ren	1	292	-
- Hy Tech Engineering Co	47	35	-
- Infopath Inc.	-	1,981	-
- Integral Internationals	-	396	-
- J. Vasania & Associates	65	-	-
- Jai Mag Industries	3	-	-
- Jash International	1,034	-	-
- Jay Ambe Pipes Pvt Ltd	-	-	-
Total continued		23,480	28,148



Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]
Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

		(Rs in '000)	
Trade payables		31 March 2024	31 March 2023
Particulars			
Total continued from previous page		23,480	28,148
- Jay Engineering	15	-	-
- Jay Khodiyar Alloy Piston	14	331	-
- Jaylaxmi Industries	227	-	-
- Jeet Engineering	7	7	-
- Jsw Paints Private Limited	4,475	-	225
- Juhita T Viradiya	-	6	-
- Kaliwala Brothers	-	19	-
- Kalpana Electric Works	64	73	-
- Kamlesh Traders	-	-	-
- Key Infotech	15	-	-
- Kiran Motor House	8	-	-
- Kothari Agencies	160	-	-
- Krishna Hydraulic Parts	13	9	-
- Krishna Traders	-	12	-
- Laxmi Corporation	37	-	14
- Laxmi Engineering	-	-	-
- Laxmi Glass	12	-	-
- Lime Lights	25	-	-
- Lube Point	69	-	-
- M A J Traders	60	-	6
- Maan Trade	-	-	-
- Mahadev Steel Profile Mart	51	-	4
- Mahavir Traders	2	-	-
- Mangal Krupa Traders	23	-	-
- Maniyar Publicity	6	-	-
- Maruti Electricals	5	-	-
- Maruti Engineering Works	3	-	-
- Maruti Enterprise	169	-	-
- Maruti Gears	273	-	12
- Max Digital & Services	-	92	-
- Megha Roto Tech Pvt Ltd	-	-	-
- Mg Enterprise	5	-	48
- Milestone Tubes Private Limited	191	-	-
- Modern Industrial Corporation	26	-	22
- My Hydraulics	-	425	-
- Nafis Tools	34	8	-
- Naman Arts	-	-	-
- Narayan Paints	1	-	4
- Navdeep Industries	93	-	-
- Navkar Traders	22	-	-
- Neptune Marketing	7	-	-
- Neskeb Cables Pvt Ltd	-	103	-
- New Matel Enterprise	18	-	33
- Nita Engineers	11	195	-
- Nu Vu Conair Pvt Ltd	-	-	-
- Nutron Systems Pvt. Ltd.	1,741	1,653	-
Total continued		31,362	31,449



Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

		(Rs in '000)	
Trade payables		31 March 2024	31 March 2023
Particulars			
Total continued from previous page		31,362	31,449
- Om Engineering Works		-	21
- Om Enterprise	11		2
- Om Exim Services	6		6
- Omkar Enterprise	21		-
- Ozair Tradelink	-		32
- P R Shah	5		-
- Palm Electric Co	-		987
- Parekh And Co	2		-
- Parvkalpengineering	2,000		-
- Perfect Bearing	11		-
- Phillips Machine Tools India Pvt.Ltd	-		9
- Pioneer Tapes	8		-
- Polytech Rubber Industries	126		308
- Pooja Corporation	85		110
- Pooja Metal Corporation	88		-
- Poonam Castings	11		112
- Power Build Pvt Ltd	997		317
- Power Plywood	1,450		-
- Pratham Traders	24		-
- Prutha Steel	31		-
- Ptr World Security	159		-
- Raj Khodal Petroleum	-		6
- Rajhans Industrial Supply	-		34
- Rajhans Plastic Machinery Pvt Ltd	-		1,652
- Ram Blastek Equipment Pvt Ltd	1,120		-
- Ram Industries	1		-
- Ram Logistics	5,621		-
- Ram Logistics-Old	-		1,477
- Ramdev Tools	10		-
- Ravi Engineering Co.	9		-
- Raycal Power Infra Pvt Ltd	226		226
- Raycal Power Infra Pvt Ltd-New	2,033		2,033
- Recos Sensors & Control Private Limited	32		-
- Reliable Technosales	27		-
- Robin Precision Products Pvt Ltd	104		-
- Rochi Sales Corporation	1		-
- Rotomotive Powerdrives India Limited	5,068		2,318
- Rupesh Sales Agency	5		-
- Rupkala Engineers Pvt Ltd	-		252
- Rushabh Fastech Lip	4		-
- Samarpan Enterprise	-		6,477
- Samir Book Stall	26		24
- Sanjay Sales Pvt Ltd	12,319		373
- Satguru Gears	154		-
- Scion Cast	-		45
- Seema Marketing	-		12
Total continued		63,157	48,282



Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

		(Rs in '000)	
Trade payables		31 March 2024	31 March 2023
Particulars			
Total continued from previous page		63,157	48,282
- Shakunt Enterprises Pvt Ltd	1,209	-	-
- Shiv Engineering	665	-	-
- Shiv Prathmik Grahak Co Op Soc Ltd	61	56	-
- Shiv Spares	219	4	-
- Shree Chamunda Electroplating Works	-	7	-
- Shree Chamunda Industries	194	168	-
- Shree Enterprise	202	-	-
- Shree Innovative Engineers	11	-	-
- Shree Maruti Integrated Logistics Limited	10	8	-
- Shree R.K. Roadlines	38	-	-
- Shree Sai Securities Services	19	42	-
- Shree Shubham Enterprise	-	2	-
- Shreeji Enterprise - Bhv	260	-	-
- Shreeji Paints	111	-	-
- Shruti Enterprise	71	-	-
- Siddhi Transmission	83	-	-
- Sidh Trading Co	11	-	-
- Sitaram Products	18	-	-
- Sky Polymers	1,311	-	-
- Smart Energy India Inc	-	52	-
- Srp Crane Controls (India) Pvt. Ltd.	190	-	-
- Ssc Control Private Limited	20	-	-
- Steel World	17	185	-
- Tara Paints & Chemicals	-	5,503	-
- Tara Paints Private Limited	10,117	-	-
- Tejas Vallabhbbhai Viradiya	-	25	-
- Thakkar Ply Lam	-	25	-
- The Basil Park	7	-	-
- The Ply Point	10	-	-
- Tirupati Oxygen Pvt Ltd	-	14	-
- Tripti Enterprise	44	-	-
- Unison Controls Pvt Ltd	7	-	-
- Unitech Metallurgical Services	-	9	-
- Usmani & Sons	-	2	-
- V M Traders	20	-	-
- Vallabhbbhai M Viradiya (Rent)	290	12	-
- Venus Tapes	11	-	-
- Viatrix Engineering And Plastics Llp	-	150	-
- Vikas Transport Co.	41	51	-
- Virat Auto Agency	954	-	-
- Vodafone Idea Limited	-	10	-
- Vora Electric Corporation	1	-	-
- Vora Electricals	5	-	-
- V-Trans (India) Limited - Delhi	1	-	-
- V-Trans (India) Limited - Mh	10	-	-
- Welset Bakelite	4	-	-
Total continued		79,399	54,607



Aawadkrupa Plastomech Pvt. Ltd.

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Director

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Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

(Rs in '000)		
Trade payables	31 March 2024	31 March 2023
Particulars		
Total continued from previous page	79,399	54,607
- Yash Gases	-	7
- Yesha Electricals	109	-
- Zenith Engineering Works	298	-
Total	79,806	54,614

(Rs in '000)		
7 Other current liabilities	31 March 2024	31 March 2023
Particulars		
Current maturities of finance lease obligations		
- Axis Bank Car Loan- Rang Rover	-	942
- Hdfc Eclgs Loan - 8295231	-	587
Statutory dues		
- CGST Payable	-	395
- Professional Tax Payable	297	259
- SGST Payable	-	395
- TCS Payable	24	80
- TDS On Brokerage	58	39
- TDS On Contract	1,343	466
- TDS On Interest	127	43
- TDS On Interest	103	50
- TDS On Professional Fees	158	86
- TDS On Purchase	55	55
- TDS On Rent	87	81
- TDS On Salary	-	185
- TDS On Sale Of Property	-	-
Salaries and wages payable		
To Director		
- Hasmukhbhai M. Viradiya	107	-
- Saritaben Vallabhbhai Viradiya	60	-
- Tirthraj Viradiya	1,108	-
- Vallabhbhai M. Viradiya	117	-
To Others		
- Salary Payable	553	783
Advances from customers		
- Anjani Pareshbhai Harilala	300	300
- Appl Containers Private Limited (Sale)	-	1,943
- Asian Tubes	8	1,000
- Balaji Nets And Ropes Pvt Ltd	100	-
- Balaji Plastotech	154	154
- Bapa Sitaram Creation	3	-
- Codina Textile Machinery S L	-	843
- Damjibhai Shiyal - Mahuva	700	700
- Deepak Polymer	200	200
- Dev Polymers	300	300
- Dharati Resha Udhog	25	-
- Eerina Synthetics Pvt. Ltd	51	51
Total continued	6,038	9,937



Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

Other current liabilities

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	6,038	9,937
- Falcon Plastic	-	2,478
- Falcon Rope And Metal Engineering Llc	1,944	-
- G D S Fzc - Uae	1,295	-
- Garg Polyrope Industries	65	65
- Garware Technical Fibres Ltd	-	1,488
- Global Non Woven Fabric	232	-
- Global Plastic Scrubber Net Industries	31	-
- Greenpro Nettings Private Limited	4,735	-
- Gupta Udyog	130	130
- Gurukrupa Rope	1,324	1,499
- Hariram Industries	-	1,472
- Hasmukhbhai Anandbhai	1	-
- Honesty Polyster	200	200
- Infinite Polytech Private Limited	1,500	-
- Kalubhai Ganeshbhai Chaudhry	165	-
- Kamal Polymers	18	-
- Kapila India Craft Private Limited	400	-
- Kgn Plast Industries	2,000	-
- Kirti Spinning Mill Panipat	896	896
- Kohinoor Ropes Pvt Ltd	-	2,841
- Magnum Fibres Pvt Ltd	608	-
- Magnum Polymers Private Limited	6	-
- Malabar Polymers	3	3
- Manorama Ropes India Pvt Ltd	-	280
- Mcs Polyplast Industries	200	-
- Merit Fibers	-	200
- Mr. Govind Kanpur	100	100
- Multi Filament	660	903
- Nakshatra Polyplast	50	50
- Ocean Filaments Private Limited	-	100
- Parcelmobi Sa De Cv	-	5,563
- Planet Agro Industries	-	4,649
- R K Synthetics	20	-
- Radhe Enterprise	-	111
- Rajsiddhi Industries	500	500
- Ray Colors	112	112
- Rope Tech Industries	-	5
- Sahu And Sans	2,106	3,146
- Samadhan Industries LLP	1,601	1,601
- Samridhi Petrochem	-	500
- Samridhi Technoplast Pvt Ltd	-	10,000
- Sandeep Kathiyar	-	234
- Shakti Techtex Private Limited (100 % Eou)	9,724	-
- Sheth Global	1,750	-
- Shiv Enterprise	7	-
- Shiv Plastic Industries	300	-
Total continued	38,721	49,063



Aawadkrupa Plastomech Pvt. Ltd.

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Director

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Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

(Rs in '000)		
Other current liabilities		
Particulars	31 March 2024	31 March 2023
Total continued from previous page	38,721	49,063
- Shiv Poly Plast	-	1
- Shri Ambica Polymer Pvt. Ltd.	979	-
- Siddhachal Plastic	26	-
- Simplex Chemopack Pvt Ltd	1,544	-
- Sita Ram Enterprise	1,000	1,000
- Sravya Textiles Limited	6	-
- Star Petrochem (Fzc)	13,393	-
- Superfil Products Private Limited- Chennai	50	-
- Supreme Chemical Industry	101	101
- Vazron Industries Private Limited	3	-
- Veda Poly Products Pvt Ltd	19	19
- Vera Synthetic Limited	7	-
- Vishisht Packaging Pvt Ltd	7,890	-
- Vraj Polypack	-	100
- Wave Industries	1,200	1,200
Total	64,939	51,484

(Rs in '000)		
8 Short term provisions		
Particulars	31 March 2024	31 March 2023
Provision for employee benefits	185	203
- Provision For Bonus	78	50
- Provision For Employee Pf	-	34
- Provision For Salary	-	-
Provision for income tax	(26,750)	(2,080)
- Advance Tax	31,795	3,917
- Provision For Income Tax	(4,127)	(625)
- Tds / Tcs	-	-
Provision for others	90	70
- Provision For Audit Fees	1,105	-
- Provision for CSR	90	144
- Provision For Electricity Expense	-	7,683
- Provision For Late Delivery Charges	-	-
Total	2,466	9,396

(Rs in '000)		
9 Property Plant and Equipment & Intangible assets		
Particulars	31 March 2024	31 March 2023
Intangible assets	129	27
- Intangible assets	-	-
Property Plant and Equipment	64,047	57,909
- Property, Plant and Equipment	-	-
Total	64,176	57,936

Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

10 Other non current assets (Rs in '000)

Particulars	31 March 2024	31 March 2023
Security Deposits	85	-
- AIPMA-Plastivision India	30	-
- Cosco Shipping Lines(India) Ltd	25	-
- Gujarat Pipavav Port Ltd	433	433
- Pgvcl Deposit	1,759	1,759
- Pgvcl Ht Connection Deposit	-	34
- Plast India Foundation (Security Deposit)	4,500	4,500
- Rent Security Deposit	80	-
- Yang Ming Line (India) Pvt Ltd	-	-
Total	6,912	6,726

11 Inventories (Rs in '000)

Particulars	31 March 2024	31 March 2023
- Raw Material	2,38,303	1,65,270
Total	2,38,303	1,65,270

12 Trade receivables (Rs in '000)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	21	-
- A. G. International	-	4
- Aastha Marketing	-	14
- Abc Rope	-	53
- Active Pet Strap	220	181
- Acton Filament	202	202
- Aggarwal Industries - Bhiwani	35	1
- Agriflex Polynet	305	172
- Aim Filaments	-	79
- Aim Filaments_2	-	23
- Ambrotech Filament	-	2
- Angira Rope Pvt Ltd	-	8
- Arrow Industries	-	3
- Bhalala Enterprise	11	-
- Bholenath Rope Center	-	10
- Bluebell Industries	87,660	57,637
- Container Corporation Of India	2	22
- Corona Plastic Industries	581	582
- D N Rope	11	31
- Dadhimati Ropes Industries	23	-
- Dwit Corporation	3	-
- Endura Ropes Pvt Ltd	-	2,232
- Eshana Nonwoven Fabrics Ind Ltd	84	-
- Fortune Agro Net	88	-
- Fortune Agromarine Ulp	200	200
- G T Company	-	-
Total continued	89,446	61,456

Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

		(Rs in '000)	
Trade receivables		31 March 2024	31 March 2023
Particulars			
Total continued from previous page		89,446	61,456
- Garnet Envelopes		-	85
- Garware Technical Fibres Limited- Pune		38	-
- Global Non Woven Fabric Pvt Ltd		4,702	-
- Global Plastic Scrubber Net Industries		-	6
- Gold Industries		101	-
- Harbhole Enterprise		154	-
- Hariom Rope		-	7
- High-Flyer Products		10	7
- Impulse Polyplast Llp		-	29
- Infinite Overseas		57	-
- Jai Ram Strap Pvt Ltd		400	400
- K R Industries		-	7
- K V M Monofilaments		35	32
- Kalika Udyog		23	-
- Kamal Polymers		-	39
- Kandoi Techfab Private Limited		155	-
- Ketan Monofilament Products		2	2
- Kohinoor Ropes Pvt Ltd		206	-
- Kuber Industries		3	-
- Libero Ropes Industry		3	-
- Magbros Filaments Pvt Ltd		2	-
- Manorama Ropes India Pvt Ltd		335	-
- Marshal Polymers		296	257
- Marshal Polytex		183	-
- Marshal Rope		43	-
- Mehta Treders		36	-
- Mohit Plastic Industries		-	15
- Ocean Filaments Private Ltd		17	-
- Om Rope		-	2
- Param Filament		14	-
- Patel Strap Private Limited		-	311
- Pavansut Polypro		-	30
- Prabhajan Automobile Private Limited		11	11
- Prachi Rope Industries		7	-
- Purnima Plastic Industries		4	-
- R N Rope		-	1
- Rad Global Pvt. Ltd.		18	-
- Radhe Rope		16	-
- Samridhi Technoplast Pvt Ltd		139	-
- Shakti Polyweave Pvt. Ltd (Unit-III 100% Eou)		9	9
- Shiv Enterprise - Mahuva		212	212
- Shiv Poly Plast		3	-
- Shivam Twistex Pvt Ltd		35	-
- Shobikaa Impex Pvt Ltd		431	15,246
- Shree Ganesh Traders		-	3
- Shree Shyam Baba Textiles		2,106	-
Total continued		99,252	78,167



Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

Aawadkrupa Plastomech Pvt. Ltd.

[Signature]

Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

(Rs in '000)		
Trade receivables		
Particulars	31 March 2024	31 March 2023
Total continued from previous page	99,252	78,167
- Shri Ambica Polymer Pvt. Ltd.	-	13
- Sidor - Portuguese	-	479
- Siddhachal Plastic	-	398
- Silk Filament	-	46
- Sravya Textiles Limited	-	12
- Steel Smith Continental Mfg. Pvt. Ltd	5	-
- Stiprus Exports Pvt Ltd	570	570
- Sunil Machine Tools	-	152
- Supreme Rope Pvt. Ltd.	8	-
- Sweta Enterprises	-	37
- T G Plasto Industries	-	30
- The Unicord Companies	4	-
- Tirupati Industries	250	250
- Usha Martin Limited	785	-
- Vera Global Trade Pvt Ltd	13	-
Total	1,00,887	80,154

(Rs in '000)		
13 Cash and cash equivalents		
Particulars	31 March 2024	31 March 2023
Cash on hand	193	348
- Cash On Hand	-	-
Balances with banks in current accounts	3	-
- Bank Of Baroda - Current A/C (0827)	1	4
- Hdfc Bank - Current A/C (0086)	-	87
- Hdfc Bank A/C-6942	-	-
Others	-	-
Balances With Banks To The Extent Held As Margin Money Or Security	14,851	15,003
- Bank Guarantee Deposit	-	-
Total	15,048	15,442

(Rs in '000)		
14 Short term loans and advances		
Particulars	31 March 2024	31 March 2023
Advances to suppliers	84	-
- A One International	-	49
- Akshar Steel	-	12
- Anhui Huaxia Machine Manufacturing	1	-
- Ans Pipes Pvt Ltd	-	20
- Archon Equipment Private Limited	-	25
- Ashwinbhai Sanabhai Kambad	-	-
- Batte Machinery Zhengzhou Co. Ltd.	884	1,221
- Botou Mingtai Roll Forming Machine	408	-
- Chamudamoulding Works	-	25
Total continued	1,377	1,352

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.


Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

Short term loans and advances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	1,377	1,352
- Chamunda Electroplating Works	1	-
- Dev Industries	-	24
- Evonith Value Steel Ltd	-	2,528
- Guangdong Xiecheng Intelligent Equipment Co.Ltd	76	-
- Harikrupa Industries	450	450
- Hi-Life Machine Tools Ltd	287	288
- Hiren Engineering	100	-
- J. Vasanika & Associates	9	-
- Jiangsu Guomao Reducer Co Ltd	397	-
- Jiangyin Rension International Trading Co Ltd	10,382	-
- Jitendra Paswan (Contractor)	20	-
- Jsw One Platform Ltd	3,059	-
- Jsw Steel Ltd	-	2,679
- Keshav Industrial Supply Co	3	-
- Lexon Winder	2	-
- Maag Pump System Ag	-	575
- Manishabn H Viradiya	-	12
- Meera Industries Ltd	32	150
- Migatron India Pvt Ltd	10	-
- Nantong Perfect Trade Co Ltd	225	-
- Niraj Steel & Agrico	38	64
- Prasad Koch Technik Pvt Ltd	-	200
- Precision Cheese Tube Mfg Pvt Ltd	1,811	-
- Ramlakhan Vasudev Sharma (Contractor)	35	-
- Rope Tech India Private Limited	1	-
- S K Enterprise Vadodara	35	-
- Savemax Pvt Limited	393	-
- Shandong Fulong Adhesive Industry	-	560
- Shivalay Enterprise	7	-
- Shivam Furniture	8	-
- Shouguang Esen Wood Co Ltd	2,307	-
- Shree Balaji Fasteners And Tools	8	-
- Star Shipping Services Private Limited	-	20
- Suzhou Industrial Park Duraloc Import & Export Co L	9,056	394
- Tradeindia.Com	1	-
- Tyga	82	-
- Weldor Appliances Pvt Ltd	500	-
- Zhejiang Jinteng Machinery Manufacture Co. Ltd	999	740
Balances with Government Authorities	5,356	6,486
- CGST Receivable	-	72
- Duty Drawback Receivable	-	-
- IGST Receivable	68	-
- IGST Refund Claimed	4,066	4,368
- SGST Receivable	5,537	13,946
Other loans and advances (Unsecured, considered good)		
Others		
Total continued	46,738	34,908



Aawadkrupa Plastomech Pvt. Ltd.

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Director

Aawadkrupa Plastomech Pvt. Ltd.

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Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

Short term loans and advances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	46,738	34,908
- Advances For Land Purchase	-	18,485
- My Money Solution	5,900	5,900
Others		
Prepaid Expenses	12	17
- Prepaid Factory Licence Renewal Charges	231	182
- Prepaid Insurance	33	33
- Prepaid Internet Expenses		
Total	52,914	59,525

15 Other current assets

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest accrued	1,320	455
- Interest Receivable (HDFC)	107	67
- Interest Receivable On Pgvcl Deposit		
Others		
Others	5	-
- Ice Gate Wallet		
Re - Imbursement	45	-
- Vaibhav V. Viradiya		
Total	1,477	522

16 Revenue from operations

(Rs in '000)

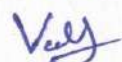
Particulars	31 March 2024	31 March 2023
Sale of products		
Domestic	21,25,845	5,09,275
- Domestic Sales		
Export	5,74,834	1,23,876
- Export Sales		
Other operating revenues	405	-
- Bad debt recovery	339	1,239
- Claim From Insurance	1,034	-
- Container Testing Charges	-	17
- Credit Card Reward Points	1,496	535
- Duty Drawback On Export	4,204	879
- Foreign Exchange Fluctuation	790	-
- GST Income	8	52
- Insurance On Export Sales	56	455
- Kasar / Discount / Rate Difference	-	1,921
- Ld Amount Recoverd	627	-
- Packing On Export Sales	685	-
- Transportation on Export Sales		
Total	27,10,323	6,38,249

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

17 Other Income

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest Income		
- Interest Income On Bank Fd	954	513
- Interest Income On Pgvcl Deposit	119	75
Total	1,073	588

18 Cost of material consumed

(Rs in '000)

Particulars	31 March 2024	31 March 2023
- Capital Goods	-	18,574
- Closing stock	(2,37,518)	(1,65,270)
- Container Items	12,18,378	1,95,510
- Electric Goods	58,101	41,511
- Import Duty	40,303	3,918
- Import Freight And Clearing Forwarding Charges	21,421	4,623
- Iron And Steel	4,17,026	2,86,355
- Machinery Tools And Parts	1,35,101	58,066
- Opening Stock	1,65,270	28,280
- Purchase Returns	(2,385)	(5,635)
- Spares And Parts	27,960	15,806
Total	18,43,657	4,81,738

19 Purchases of stock in trade

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Purchase (Trading)		
- Purchase	84,470	5,804
Total	84,470	5,804

20 Change in Inventories of work in progress and finished goods

(Rs in '000)

Particulars	31 March 2024	31 March 2023
- Closing Stock of Container	(785)	-
Total	(785)	-

21 Employee benefit expenses

(Rs in '000)

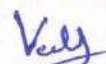
Particulars	31 March 2024	31 March 2023
Defined Benefit Obligation		
- Gratuity Paid	132	-
Salaries and wages		
- Bonus	185	203
- Directors' Remuneration	7,313	6,930
- Salary & Wages	1,701	1,334
- Staff Salaries	4,613	3,438
Total continued	13,944	11,905

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

Employee benefit expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	13,944	11,905
Contribution to provident and other funds		
- Contribution To Pf	103	88
Staff welfare expenses		
- Insurance Expenses	60	56
- Labour / Staff Welfare Expenses	69	30
Total	14,176	12,079

22 Finance costs

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest expense		
- Interest On Car Loan	19	133
- Interest On CC	15,818	6,224
- Interest On Late Payment Of Tds	10	8
- Interest On Term Loan	4	388
- Other Borrowings	1,320	2,414
Other borrowing costs		
- Bank Charges	1,820	4,227
Total	18,991	13,394

23 Depreciation and amortization expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Depreciation on property, plant and equipment		
- Depreciation Expenses	6,927	6,489
Total	6,927	6,489

24 Other expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration		
- Audit Fees	90	70
Administrative Expenses		
- CSR Expense	1,104	-
Bad debts		
- Bad Debts	-	589
Freight outward		
- Export Clearing And Forwarding, Freight, Etc.	3,153	2,208
- Transportation On Export Sales	8,312	-
Insurance		
- Insurance Expenses (Transportation & Other)	617	168
- Insurance Expenses (Vehicles)	227	148
Manufacturing Expenses		
Total continued	13,503	3,183

Aawadkrupa Plastomech Pvt. Ltd.

Director

Aawadkrupa Plastomech Pvt. Ltd.

Director



AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Annexures forming part of Financial Statement

Other expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	13,503	3,183
- Contract Labour & Job Work Charges	5,68,559	58,812
- Crane Charges	-	234
- Electricity Expenses	4,439	3,104
- Fabrication Expense	3,471	-
- Factory Expenses	2,350	1,273
- Factory Rent Expenses	6,600	6,600
- Loading/Unloading & Transportation Expenses	-	4,631
- Packing, Forwarding Or Postage On Purchases	3	2
- Petrol/Diesel Expenses	3,814	-
Professional fees		
- Legal & Professional Fees	6,206	3,166
Rates and taxes		
- Gst Expenses (Unreconciled And Ineligible Itc)	-	152
Selling & Distribution Expenses		
- Advertisement Expenses	442	602
- Brokerage And Commission Expenses	4,319	3,706
- Exhibition Expense	1,717	2,206
Other Business Administrative Expenses		
- Computer Maintenance Expenses	334	316
- Donation Expenses	122	816
- Internet Expenses	44	54
- Lab Testing Charges	272	98
- Late Delivery Charges	-	7,684
- Membership Fees Expenses	-	1
- Office Expenses	1,614	1,630
- Postage & Courier Expenses	209	296
- Printing & Stationery Expenses	224	136
- Security Charges	288	358
- Vehicle Expenses	784	2,238
- Website Designing	-	405
- Weighment Expenses	-	23
Telephone expenses		
- Telephone & Mobile Expenses	225	211
Travelling Expenses		
- Travelling Expenses	876	1,611
Total	6,20,415	1,03,548

25 Exceptional item

(Rs in '000)

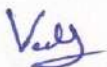
Particulars	31 March 2024	31 March 2023
Profit / (Loss) On Sale Of Fixed Assets	(8)	(314)
Total	(8)	(314)

Aawadkrupa Plastomech Pvt. Ltd.



Director

Aawadkrupa Plastomech Pvt. Ltd.



Director

26 Tax Expenses

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Current Tax		
- Current Tax	31,795	3,917
Deferred Tax		
- Deferred Tax Expense / (Income)	55	698
Excess/Short Provision Written back/off		
- Tax Adjustment Of Earlier Years Expense / (Income)	1	(531)
Total	31,851	4,084

For TALREJA & TALREJA

Chartered Accountants

Firm's Registration No. 0141202W

Balram
Balram Talreja
 Partner
 Membership No. 131907



Aawadkrupa Plastomech Pvt. Ltd.

HMP
HMP

For and on behalf of the Board of
AAWADKRUPA PLASTOMECH PRIVATE LIMITED

Aawadkrupa Plastomech Pvt. Ltd.

Director

Hasmukh Viradiya Vallabh Viradiya

Director

01226285

Director

00317652

UDIN: 24131907BKAPKL6501

Place: Bhavnagar

Date: 1 September 2024

Place: Bhavnagar

Date: 1 September 2024